

COMMISSION REGULATION (EEC) No 735/77
of 6 April 1977

amending Regulations (EEC) No 571/76 and (EEC) No 572/76 following the fixing of a new exchange rate to be applied in Denmark in agriculture

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 557/76 of 15 March 1976 on the exchange rates to be applied in agriculture and repealing Regulation (EEC) No 475/75⁽¹⁾, as last amended by Regulation (EEC) No 723/77⁽²⁾, and in particular Article 3 thereof,

Whereas Commission Regulation (EEC) No 571/76 of 15 March 1976 laying down detailed rules for the application of Council Regulation (EEC) No 557/76 on the exchange rates to be applied in agriculture and repealing Regulation (EEC) No 475/75⁽³⁾, as last amended by Regulation (EEC) No 698/77⁽⁴⁾, provided that the provisions of the last subparagraph of Article 4 (1) of Council Regulation (EEC) No 1134/68 of 30 July 1968 laying down rules for the implementation of Regulation (EEC) No 653/68 on conditions for alterations to the value of the unit of account used for the common agricultural policy⁽⁵⁾ shall apply to the products and the Member States concerned with effect from the dates set out in Article 2 (2) to (7) of Regulation (EEC) No 557/76;

Whereas Regulation (EEC) No 723/77 amended Article 2 of Regulation (EEC) No 557/76 to take account of the new representative rate fixed for the Danish kroner with effect from 6 April 1977; whereas, therefore, an addition needs to be made to Regulation (EEC) No 571/76;

Whereas the monetary compensatory amounts and certain rates for their application were fixed by Commission Regulation (EEC) No 572/76 of 15 March 1976⁽⁶⁾, as last amended by Regulation (EEC) No 700/77⁽⁷⁾; whereas among those rates are the rates required for the application of Article 2a of Regulation (EEC) No 974/71; whereas the change in the central exchange rate of the Danish kroner calls for an amendment to the rates shown for that currency in Annex III to Regulation (EEC) No 572/76;

Whereas the measures provided for in this Regulation are in accordance with the opinions of the relevant management committees,

HAS ADOPTED THIS REGULATION:

Article 1

Article 2 (1) of Regulation (EEC) No 571/76 is amended as follows:

'1. The provisions of the last subparagraph of Article 4 (1) of Regulation (EEC) No 1134/68 shall apply to the products and Member States concerned with effect from the dates set out in Article 2 (2) to (8) of Regulation (EEC) No 557/76.'

Article 2

The following subparagraph is added to Article 2 (2) of Regulation (EEC) No 571/76:

'With respect to the fixing of the representative rate for the Danish kroner to take effect from 6 April 1977, the said provisions shall apply only to advance fixings and the relevant documents or certificates issued before 6 April 1977 within the meaning of Article 9 (1) of Regulation (EEC) No 193/75.'

Article 3

The exchange rates relating to the Danish kroner appearing in Annex III to Regulation (EEC) No 572/76 are replaced by the following:

— Lit 100 =	=	Dkr 0.677978,
— £ 1 =	=	Dkr 10.3488.

Article 4

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities*.

⁽¹⁾ OJ No L 67, 15. 3. 1976, p. 1.

⁽²⁾ OJ No L 88, 6. 4. 1977, p. 8.

⁽³⁾ OJ No L 68, 15. 3. 1976, p. 1.

⁽⁴⁾ OJ No L 85, 1. 4. 1977, p. 1.

⁽⁵⁾ OJ No L 188, 1. 8. 1968, p. 1.

⁽⁶⁾ OJ No L 68, 15. 3. 1976, p. 5.

⁽⁷⁾ OJ No L 85, 1. 4. 1977, p. 5.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 6 April 1977.

For the Commission

Finn GUNDELACH

Vice-President
