

COMMISSION REGULATION (EEC) No 450/77

of 3 March 1977

fixing the export refunds on rice and broken rice

THE COMMISSION OF THE EUROPEAN
COMMUNITIES,

Having regard to the Treaty establishing the European
Economic Community,

Having regard to Council Regulation (EEC) No
1418/76 of 21 June 1976 on the common organiza-
tion of the market in rice ⁽¹⁾, and in particular the first
sentence of the fourth subparagraph of Article 17 (2)
thereof,

Having regard to the opinion of the Monetary
Committee,

Whereas Article 17 of Regulation (EEC) No 1418/76
provides that the difference between quotations or
prices on the world market for the products listed in
Article 1 of that Regulation and prices for those
products within the Community may be covered by
an export refund;

Whereas Article 2 of Council Regulation (EEC) No
1431/76 of 21 June 1976 laying down general rules
for granting export refunds on rice and criteria for
fixing the amount of such refunds ⁽²⁾, provides that
when refunds are being fixed account must be taken
of the existing situation and the future trend with
regard to prices and availabilities of rice and broken
rice on the Community market on the one hand and
prices for rice and broken rice on the world market
on the other; whereas the same Article provides that
it is also important to ensure equilibrium and the
natural development of prices and trade on the rice
market and, furthermore, to take into account the
economic aspect of the proposed exports and the need
to avoid disturbance of the Community market;

Whereas Regulation (EEC) No 1361/76 ⁽³⁾ lays down
the maximum percentage of broken rice allowed in
rice for which an export refund is fixed and specifies
the percentage by which that refund is to be reduced
where the proportion of broken rice in the rice
exported exceeds that maximum;

Whereas Article 3 of Regulation (EEC) No 1431/76
defines the specific criteria to be taken into account
when the export refund on rice and broken rice is
being calculated;

Whereas the world market situation or the specific
requirements of certain markets may make it neces-
sary to vary the refund for certain products according
to destination;

Whereas the refund must be fixed at least once a
month; whereas it may be altered in the intervening
period;

Whereas, if the refund system is to operate normally,
refunds should be calculated on the following basis:

- in the case of currencies which are maintained in
relation to each other, at any given moment,
within a band of 2.25 %, a rate of exchange based
on their effective parity;
- for other currencies, an exchange rate based on the
arithmetic mean of the spot market rates of each
of these currencies recorded for a given period, in
relation to the Community currencies referred to
in the previous subparagraph;

Whereas it follows from applying these rules and
criteria to the present situation on the market in rice
and in particular to quotations or prices for rice and
broken rice within the Community and on the world
market, that the refund should be fixed as shown in
the Annex to this Regulation;

Whereas the measures provided for in this Regulation
are in accordance with the opinion of the Manage-
ment Committee for Cereals,

HAS ADOPTED THIS REGULATION:

Article 1

The refunds on the products listed in Article 1 of
Regulation (EEC) No 1418/76 with the exception of
those listed in paragraph 1 (c) of that Article, exported
in the natural state, are hereby fixed as shown in the
Annex to this Regulation.

Article 2

This Regulation shall enter into force on 4 March
1977.

⁽¹⁾ OJ No L 166, 25. 6. 1976, p. 1.

⁽²⁾ OJ No L 166, 25. 6. 1976, p. 36.

⁽³⁾ OJ No L 154, 15. 6. 1976, p. 11.

Done at Brussels, 3 March 1977.

Vice-President

to the Commission Regulation of 3 March 1977 fixing the export refunds on rice and broken rice

(u.a. / tonne)

CCT heading No	Description of goods	Amount of refund
10.06	Rice : A. Paddy rice ; husked rice : II. Husked rice : a) Round grain for export to : — Austria, Switzerland and Liechtenstein — Other third countries b) Long grain for export to : — Austria, Switzerland and Liechtenstein — Other third countries B. Semi-milled or wholly milled rice : I. Semi-milled rice : a) Round grain b) Long grain II. Wholly milled rice : a) Round grain b) Long grain for export to : — Austria, Switzerland and Liechtenstein — Other third countries C. Broken rice	

NB: The zones are those defined in Regulation (EEC) No 306/76 (OJ No L 38, 13. 2. 1976).