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(Acts whose publication is obligatory)

COUNCIL REGULATION (EEC) No 2024/77**of 13 September 1977****amending Regulation (EEC) No 878/77 as regards the exchange rate to be applied for the Danish kroner in the agricultural sector**

THE COUNCIL OF THE EUROPEAN
COMMUNITIES,

Having regard to the Treaty establishing the European
Economic Community,

Having regard to Council Regulation No 129 on the
value of the unit of account and the exchange rates to
be applied for the purpose of the common agricultural
policy⁽¹⁾, as last amended by Regulation (EEC) No
2543/73⁽²⁾, and in particular Article 3 thereof,

Having regard to the proposal from the Commission,

Whereas Council Regulation (EEC) No 878/77 of 26
April 1977 on the exchange rates to be supplied in
agriculture⁽³⁾, as last amended by Regulation (EEC)
No 1708/77⁽⁴⁾, fixed a representative rate for the
Danish kroner; whereas the movement of this
currency indicates the advisability of fixing a new
representative rate which reflects more closely the
current economic situation; whereas this rate should
be applied in principle on the dates when prices are
changed;

Whereas the Monetary Committee will be consulted;
whereas, in view of the urgency of the matter, the
proposed measures should be adopted under the
conditions laid down in Article 3 (2) of Regulation No
129,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 2 (1), of Regulation (EEC) No 878/77, point
(b) shall be replaced by the following:

‘(b) for the Danish kroner:

1 Danish kroner = 0.116733 unit of
account;’.

Article 2

The following paragraph shall be added to Article 2 of
Regulation (EEC) No 878/77:

‘3. The representative rate for the Danish
kroner as fixed by Regulation (EEC) No 2024/77
shall be applicable from:

- (a) the dates referred to in paragraph 2 (d) and (e)
for the products mentioned therein;
- (b) the beginning of the 1977/78 marketing year
for the other products for which the marketing
year has not commenced by 16 September
1977;
- (c) 16 September 1977 in all other cases.’

Article 3

This Regulation shall enter into force on the day of its
publication in the *Official Journal of the European
Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member
States.

Done at Brussels, 13 September 1977.

For the Council

The President

A. HUMBLET

⁽¹⁾ OJ No 106, 30. 10. 1962, p. 2553/62.

⁽²⁾ OJ No L 263, 19. 9. 1973, p. 1.

⁽³⁾ OJ No L 106, 29. 4. 1977, p. 27.

⁽⁴⁾ OJ No L 189, 29. 7. 1977, p. 7.