

REGULATION (EEC) No 698/75 OF THE COMMISSION**of 17 March 1975****defining the event in which aid for dehydrated fodder becomes due and payable**

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community ;

Having regard to Council Regulation (EEC) No 1067/74 ⁽¹⁾ of 30 April 1974 on the common organization of the market in dehydrated fodder, and in particular Article 3 (5) thereof ;

Whereas Article 4 (2) of Council Regulation (EEC) No 1134/68 of 30 July 1968 laying down rules for the implementation of Regulation (EEC) No 653/68 ⁽²⁾ on conditions for alterations to the value of the unit of account used for the common agricultural policy provides that for transactions carried out within the framework of the common agricultural policy the sums owed by a Member State or a duly authorized body, expressed in national currency and representing amounts fixed in units of account, are to be paid on the basis of the relationship between the unit of account and the national currency which obtained at the time when the transaction or part transaction was carried out ;

Whereas Article 6 of Regulation (EEC) No 1134/68 provides that the time when a transaction is carried out is to be considered as being the date on which occurs the event, as defined by Community rules or, in the absence of and pending adoption of such rules, by the rules of the Member State concerned, in which the amount involved in the transaction becomes due and payable ;

Whereas the event in which aid for dehydrated fodder becomes due and payable is the departure of the fodder from the drying plant ; whereas it is possible to establish the exact date on which a given lot left the drying plant ; whereas, therefore, in order to ensure the uniform operation of the system of aid, the conversion rate to be used to calculate the amount of the aid in national currency should be the rate applicable on the date on which the fodder leaves the drying plant ;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Dried Fodder,

HAS ADOPTED THIS REGULATION :

Article 1

The event within the meaning of Article 6 of Regulation (EEC) No 1134/68 in which aid for dehydrated fodder becomes due and payable shall be considered to occur on the date on which the dehydrated fodder leaves the drying plant.

Article 2

This Regulation shall enter into force on 1 April 1975.

It shall apply with effect from the beginning of the 1974/75 marketing year.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 17 March 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission

⁽¹⁾ OJ No L 120, 1. 5. 1974, p. 2.

⁽²⁾ OJ No L 188, 1. 8. 1968, p. 1.