

REGULATION (EEC) No 2965/75 OF THE COUNCIL
of 10 November 1975

**fixing the monthly increases in the market target price, the intervention price
and the threshold price for olive oil for the 1975/76 marketing year**

THE COUNCIL OF THE EUROPEAN
COMMUNITIES,

Having regard to the Treaty establishing the European
Economic Community;

Having regard to Council Regulation No 136/
66/EEC⁽¹⁾ of 22 September 1966 on the establish-
ment of a common organization of the market in oils
and fats, as last amended by Regulation (EEC) No
1707/73⁽²⁾, and in particular Article 9 thereof;

Having regard to the proposal from the Commission;

Whereas under Article 9 of Regulation No 136/
66/EEC the market target price, the intervention price
and the threshold price for olive oil must be increased
each month for a period of 10 months beginning on 1
January 1976; whereas these increases must be the
same for all three prices;

Whereas in fixing these increases the same for each of
the 10 months, account being taken of average storage
costs and interest charges in the Community, the

storage costs should be established on the basis of the
cost of storing oil in the appropriate premises and of
the handling required for preserving the oil in good
condition; whereas the interest charges can be calcu-
lated with reference to the average price of olive oil
valid in production areas,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1975/76 marketing year the amount of the
monthly increases referred to in Article 9 of Regula-
tion No 136/66/EEC and applicable with effect from
1 January 1976 shall be 1.10 units of account per 100
kilogrammes.

Article 2

This Regulation shall enter into force on the day
following its publication in the *Official Journal of
the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member
States.

Done at Brussels, 10 November 1975.

For the Council

The President

G. MARCORA

⁽¹⁾ OJ No 172, 30. 9. 1966, p. 3025/66.

⁽²⁾ OJ No L 175, 29. 6. 1973, p. 5.