

**REGULATION (EEC) No 2242/75 OF THE COMMISSION**  
**of 29 August 1975**  
**determining the world market price for colza and rape seed**

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC<sup>(1)</sup> of 22 September 1966 on the establishment of a common organization of the markets in oils and fats, as last amended by Regulation (EEC) No 1707/73<sup>(2)</sup>;

Having regard to Council Regulation (EEC) No 1569/72<sup>(3)</sup> of 20 July 1972 laying down special measures for colza and rape seed, as last amended by Regulation (EEC) No 3477/73<sup>(4)</sup>;

Having regard to Commission Regulation (EEC) No 2300/73<sup>(5)</sup> of 23 August 1973 laying down detailed rules for applying differential amounts for colza and rape seed and repealing Regulation (EEC) No 1464/73, as last amended by Regulation (EEC) No 632/75<sup>(6)</sup>, and in particular Article 9(4) thereof;

Having regard to the Opinion of the Monetary Committee;

Whereas, pursuant to Article 9(4) of Regulation (EEC) No 2300/73, the Commission must determine the world market price for colza and rape seed;

Whereas the world market price should be determined in accordance with the rules and the criteria set out in Commission Regulation (EEC) No 1662/75<sup>(7)</sup> of 30 June 1975 fixing the amount of the

subsidy on oil seeds, as last amended by Regulation (EEC) No 2241/75<sup>(8)</sup>;

Whereas to enable the price system to operate normally, the world market price should be calculated on the following basis:

- in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2.25 %, a rate of exchange based on their effective parity;
- for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph;

Whereas, applying all these provisions, the world market price for colza and rape seed should be fixed as shown in the table annexed to this Regulation,

HAS ADOPTED THIS REGULATION:

*Article 1*

The world market price referred to in Article 9(4) of Regulation (EEC) No 2300/73 and the rates to be used for converting them into national currencies shall be as shown in the table annexed to this Regulation.

*Article 2*

This Regulation shall enter into force on 1 September 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 29 August 1975.

*For the Commission*

P. J. LARDINOIS

*Member of the Commission*

<sup>(1)</sup> OJ No 172, 30. 9. 1966, p. 3025/66.

<sup>(2)</sup> OJ No L 175, 29. 6. 1973, p. 5.

<sup>(3)</sup> OJ No L 167, 25. 7. 1972, p. 9.

<sup>(4)</sup> OJ No L 357, 28. 12. 1973, p. 6.

<sup>(5)</sup> OJ No L 236, 24. 8. 1973, p. 28.

<sup>(6)</sup> OJ No L 66, 13. 3. 1975, p. 11.

<sup>(7)</sup> OJ No L 168, 1. 7. 1975, p. 33.

<sup>(8)</sup> See page 48 of this Official Journal.

## ANNEX

**World market price applicable from 1 September 1975 for colza and rape seed (CCT heading No ex 12.01)**

	<i>u.a./100 kg<sup>(1)</sup></i>
World market price	25.745
World market price where the subsidy is fixed in advance :	
— for the month of September 1975	25.745
— for the month of October 1975	25.745
— for the month of November 1975	25.429
— for the month of December 1975	25.429
— for the month of January 1976	25.429
— for the month of February 1976	25.271

<sup>(1)</sup> The conversion rates from units of account into national currency as foreseen by Article 9 (5) (a) of Regulation (EEC) No 2300/73 are the following :

1 u.a. =	DM	3.21978
1 u.a. =	Fl	3.35507
1 u.a. =	Bfr/Lfr	48.6572
1 u.a. =	FF	5.55419
1 u.a. =	Dkr	7.57828
1 u.a. =	£	0.599621
1 u.a. =	I £	0.599621
1 u.a. =	Lit	843.505