

REGULATION (EEC) No 1959/75 OF THE COUNCIL

of 28 July 1975

on the granting of aid for the private storage of skimmed-milk powder

THE COUNCIL OF THE EUROPEAN
COMMUNITIES,

Having regard to the Treaty establishing the European
Economic Community ;

Having regard to Council Regulation (EEC) No
804/68 ⁽¹⁾ of 27 June 1968 on the common organiza-
tion of the market in milk and milk products as last
amended by Regulation (EEC) No 740/75 ⁽²⁾, and in
particular Article 7 (4) thereof ;

Having regard to the proposal from the Commission ;

Whereas Article 7 (3) of Regulation (EEC) No 804/68
lays down that aid may be granted for the storage of
first-quality skimmed-milk powder produced in the
Community, if it complies with certain conditions ;

Whereas the state of the Community market in skim-
med-milk powder is marked by the existence of abnor-
mally large public stocks ; whereas, in view of the
high costs which result from prolonged public storage
and in order to achieve a better balance between
public and private stocks, private storage should be
encouraged so as to allow operators to postpone
putting stocks on the market until better market
opportunities are likely to occur ; whereas the granting
of aid for the private storage of skimmed-milk powder
may provide the required incentive ;

Whereas it is therefore necessary to lay down the rules
governing the granting of that aid and the criteria for
the fixing thereof, particular account being taken of
the storage costs ; whereas, in order to ensure equal
opportunity for those concerned, provision should be
made for a storage contract drawn up in accordance
with Community rules,

HAS ADOPTED THIS REGULATION :

Article 1

During the period from 1 August to 30 September
1975, private storage aid contracts for skimmed-milk
powder may be concluded with the intervention
agency of the Member State on the territory of which
is situated the warehouse in which the product will be
stored.

The intervention agency shall conclude contracts with
any party fulfilling the conditions to be laid down.
The granting of aid shall be limited to a maximum
period of three months.

Article 2

A flat rate amount of aid shall be fixed in advance,
taking into account storage costs, the cost of finance
and the market situation.

Article 3

The storage contract shall include provisions relating
in particular to :

- (a) the quantity of skimmed-milk powder ;
- (b) the amount of aid ;
- (c) the dates for the performance of the contract ;
- (d) supervision measures which must relate in parti-
cular to the nature of the stocks and to ensuring
that the quantities stored correspond to those
declared.

Article 4

This Regulation shall enter into force on the day of its
publication in the *Official Journal of the European
Communities*.

It shall apply as from 1 August 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member
States.

Done at Athens, 28 July 1975.

For the Council

The President

M. RUMOR

⁽¹⁾ OJ No L 148, 28. 6. 1968, p. 13.

⁽²⁾ OJ No L 74, 22. 3. 1975, p. 1.