REGULATION (EEC) No 1160/74 OF THE COMMISSION of 8 May 1974

altering a coefficient used for calculating the levy on frozen beef and veal

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 805/68 (¹) of 27 June 1968 on the common organization of the market in beef and veal, as last amended by Regulation (EEC) No 187/73 (²), and in particular Article 13 (5) thereof;

Whereas the coefficient expressing the ratio existing in the Community between the price for fresh meat of a quality competitive with frozen meat presented in the form of carcases, half carcases or compensated quarters and the average price for adult bovine animals was fixed by Commission Regulation (EEC) No 2260/73 (3) of 17 August 1973 laying down the bases for calculating the levy on certain kinds of frozen beef and veal;

Whereas developments on the beef and veal market have caused certain grades of frozen meat to increase in value; whereas, in consequence, meat of grades other than those taken into account hitherto will have to be included among the grades covered by Article 13 (2) (a) of Regulation (EEC) No 805/68; whereas, therefore, the ratio referred to therein should be revised and the coefficient expressing it updated accordingly;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Beef and Veal,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 1 (a) of Regulation (EEC) No 2260/73 the coefficient '1.53' is replaced by the coefficient '1.69'.

Article 2

This Regulation shall enter into force on 9 May 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 8 May 1974.

For the Commission

The President

François-Xavier ORTOLI

⁽¹) OJ No L 148, 28. 6. 1968, p. 24. (²) OJ No L 25, 30. 1. 1973, p. 23. (³) OJ No L 233, 21. 8. 1973, p. 10.