RULES OF PROCEDURE

AMENDMENT 1/2020 OF 23 JULY 2020 TO THE RULES OF PROCEDURE OF THE SUPERVISORY BOARD OF THE EUROPEAN CENTRAL BANK

THE SUPERVISORY BOARD OF THE EUROPEAN CENTRAL BANK,

Having regard to Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions ([1]), and in particular Article 26(12) thereof,

Having regard to Decision ECB/2004/2 of the European Central Bank of 19 February 2004 adopting the Rules of Procedure of the European Central Bank ([2]), and in particular Article 13d thereof,

Whereas:

(1) The composition of the Steering Committee of the Supervisory Board follows a rotation system whereby representatives of the national competent authorities are appointed to one of the four groups, as set out in the Annex to the Rules of Procedure of the Supervisory Board of the European Central Bank ([3]) (hereinafter the 'Rules of Procedure'). Since the Governing Council of the European Central Bank (ECB) has adopted a decision to establish close cooperation between the European Central Bank and Hrvatska narodna banka ([4]) and Българска народна банка (Bulgarian National Bank) ([5]), respectively, the representatives of those national competent authorities should be included in the groups in accordance with the rules laid down in second and fifth sentences of Article 11.3 of the Rules of Procedure.

(2) In addition, certain technical adjustments should be made to clarify the procedures for voting and for the submission of comments in written procedures, as well as for the submission of Steering Committee documents to Supervisory Board members.

(3) Therefore, the Rules of Procedure should be amended accordingly,

HAS ADOPTED THIS AMENDMENT TO THE RULES OF PROCEDURE:

Article 1

Amendment

The Rules of Procedure are amended as follows:

(1) Article 6 is amended as follows:

   (a) Article 6.3 is replaced by the following:

      '6.3. In order for the Supervisory Board to vote, there shall be a quorum of two-thirds of its members having a voting right at the time of the vote. If the quorum is not met, the Chair may convene an extraordinary meeting at which members of the Supervisory Board may vote without regard to the quorum.';

([1]) OJ L 287, 29.10.2013, p. 63.
([2]) OJ L 80, 18.3.2004, p. 33.
([3]) OJ L 182, 21.6.2014, p. 56.
([4]) Decision (EU) 2020/1016 of the European Central Bank of 24 June 2020 on the establishment of close cooperation between the European Central Bank and Hrvatska Narodna Banka (ECB/2020/31) (OJ L 224I, 13.7.2020, p. 4).
([5]) Decision (EU) 2020/1015 of the European Central Bank of 24 June 2020 on the establishment of close cooperation between the European Central Bank and Българска народна банка (Bulgarian National Bank) (ECB/2020/30) (OJ L 224I,13.7.2020, p. 1).

(b) the following Article 6.8 is added:

'6.8. For any written procedure, a member of the Supervisory Board may expressly authorise another person to sign their vote or comment on substance as approved by them in person.';

(2) Article 12.3 is replaced by the following:

'12.3. The agenda and the related documents of any meeting of the Steering Committee shall be made available before such meeting to all members of the Supervisory Board. The proceedings of any meeting of the Steering Committee shall be made available to all members of the Supervisory Board prior to the subsequent meeting of the Supervisory Board.';

(3) the Annex to the Rules of Procedure is replaced by the Annex hereto.

Article 2

Entry into force

This amendment to the Rules of Procedure shall enter into force on 27 July 2020.

Done at Frankfurt am Main, 23 July 2020.

The Chair of the Supervisory Board
Andrea ENRIA

ANNEX

'ANNEX

Rotation system

For the purposes of Article 11.3, the following rotation system applies, on the basis of the data as at 31 December 2019:

Group	Participating Member State	Number of seats on the Steering Committee
1	DE	1
	FR	
2	ES	1
	IT	
	NL	
3	BE	2
	IE	
	EL	
	LU	
	AT	
	PT	
	FI	
4	BG EE HR	1
	CY	
	LV	
	LT MT	
	SI	
	SK'	