

COMMISSION

COMMISSION DECISION

of 12 September 1997

on the conclusion of agreements between the European Coal and Steel Community and the Russian Federation on trade in certain steel products

(97/742/ECSC)

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Coal and Steel Community, and in particular the first paragraph of Article 95 thereof,

Having consulted the Consultative Committee and with the unanimous assent of the Council,

Whereas, following the Council Decision of 7 October 1996, the Commission opened negotiations with the Russian Federation, culminating in an Agreement concerning trade in certain steel products covered by the European Coal and Steel Treaty;

Whereas the Agreement establishes quantitative limits for the entry into free circulation in the Community of certain steel products for the years 1997 to 2001, within a framework of progressive liberalization and the development of competitive conditions in the Russian Federation which justify the complete removal of quantitative restrictions,

HAS DECIDED AS FOLLOWS:

Sole Article

1. The Agreement with the Russian Federation concerning trade in certain steel products is hereby approved on behalf of the European Coal and Steel Community.

2. The text of the Agreement is annexed to this Decision⁽¹⁾.

Done at Brussels, 12 September 1997.

For the Commission

Leon BRITTAN

Vice-President

⁽¹⁾ See page 52 of this Official Journal.