

II

(Acts whose publication is not obligatory)

COUNCIL

COUNCIL DECISION

of 29 January 1996

on transitional measures to be applied from 1 March 1995 in the context of the association of the overseas countries and territories with the European Community

(96/109/EC)

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community,

Having regard to Council Decision 91/482/EEC of 25 July 1991 on the association of the overseas countries and territories with the European Economic Community⁽¹⁾, and in particular Article 240 thereof,

Having regard to the proposal from the Commission,

Whereas Decision 91/482/EEC is applicable for ten years from 1 March 1990;

Whereas Decision 91/482/EEC stipulates in Article 154 (4) that further amounts of Community financing shall be adopted for the second five-year period covered by it;

Whereas pending the fixing of the new amounts by the Council, the appropriate provisions should be adopted by way of transitional measures to be applied from 1 March 1995,

HAS DECIDED AS FOLLOWS:

Article 1

1. The balances referred to in Article 119 (2) of Decision 91/482/EEC shall, until exhausted, be allocated to

the Stabex system for the purposes specified in Article 114.

2. The balances referred to in Article 142 (2) of Decision 91/482/EEC shall, until exhausted, be allocated to the special financing facility (Sysmin) for the purposes specified in Article 137.

Article 2

The Council shall undertake a review of the implementation of this Decision upon the entry into force of the Decision provided for by Article 154 (4) of Decision 91/482/EEC fixing the financing for the second five-year period covered by it.

Article 3

This Decision shall take effect on the day following its publication in the *Official Journal of the European Communities*.

It shall apply as from 1 March 1995.

Done at Brussels, 29 January 1996.

For the Council

The President

S. AGNELLI

⁽¹⁾ OJ No L 263, 19. 9. 1991, p. 1. Decision is amended by the 1994 Act of Accession.