

II

(Acts whose publication is not obligatory)

COUNCIL

DECISION No 2/92 OF THE EEC-AUSTRIA JOINT COMMITTEE
of 14 July 1992

extending the validity of Decision No 5/88 of the Joint Committee modifying Protocol 3 concerning the definition of the concept of originating products and methods of administrative cooperation in order to simplify the cumulation rules

(92/407/EEC)

THE JOINT COMMITTEE,

Having regard to the Agreement between the European Economic Community and the Republic of Austria, signed in Brussels on 22 July 1972,

Having regard to Protocol 3 concerning the definition of the concept of originating products and methods of administrative cooperation, hereinafter referred to as 'Protocol 3', and in particular Article 28 thereof,

Whereas on 14 December 1988 the Joint Committee adopted Decision No 5/88 amending Protocol 3 in order to simplify the cumulation rules;

Whereas it was considered necessary at the time to review the effects of the introduction of the new cumulation rules after a period of experience to verify their economic effect and to limit the application of the Decision to three years;

Whereas Decision No 5/88 entered into force on 1 January 1989 and is applicable until 31 December 1991;

Whereas the review carried out by the Joint Committee has revealed that the new cumulation rules introduced by the Decision are working in a satisfactory manner both

from the point of view of their use by operators and their control by customs administrations and from the point of view of their economic effects;

Whereas it is necessary to extend the validity of Decision No 5/88 for an indefinite period of time,

HAS DECIDED AS FOLLOWS:

Article 1

The validity of Decision No 5/88 of the EEC-Austria Joint Committee is hereby extended for an indefinite period of time.

Article 2

This Decision shall apply from 1 January 1992.

Done at Brussels, 14 July 1992.

For the Joint Committee

The President

G. WAAS