

DECISION OF THE EUROPEAN PARLIAMENT**of 16 April 1991****granting a discharge to the Commission of the European Communities in respect of the ECSC accounts for the 1989 financial year**

(91/293/ECSC)

THE EUROPEAN PARLIAMENT,

— on the basis of the following figures⁽¹⁾ taken from the ECSC accounts as at 31 December 1989, in the light of the statement by the Court of Auditors of 27 June 1990 that the accounts give a true and fair view of the financial situation of the European Coal and Steel Community as at 31 December 1989, and in the light of the results of the ECSC's operations in the financial year ending on that date,

1. Grants the Commission discharge in respect of the accounts of the European Coal and Steel Community for the financial year 1989 (the figures for the out-turn of the operating budget for the financial year 1989 are also attached by way of illustration);
2. Instructs its President to forward this Decision and the resolution containing its observations to the Commission, the Council, the Court of Auditors and the ECSC Consultative Committee and to have them published in the *Official Journal of the European Communities* (L Series).

Done at Strasbourg, 16 April 1991.

Secretary General

Enrico VINCIU

President

Enrique BARÓN CRESPO

⁽¹⁾ The relevant tables are included after this proposal for a decision.

BALANCE SHEET AT 31 DECEMBER 1989

(ECU)

ASSETS		LIABILITIES	
Balances with central banks (note 4)	85 900	<i>Liabilities vis-à-vis third parties</i>	
Balances with credit institutions (note 4):		Amounts owed to credit institutions with agreed maturity dates or periods of notice	64 750 534
— repayable on demand	25 083 527	Long-term and medium-term debts (note 10)	6 663 655 098
— with agreed maturity dates or periods of notice	880 755 585	Other liabilities	5 747 119
Debt securities held in portfolio (notes 4 and 5)	1 099 119 086	Accruals and deferred income (note 11)	355 002 342
Loans outstanding (note 6)	6 919 110 226	Provision for losses and expenses	4 741 757
Issuing costs and redemption premiums for amortization	32 058 930	Commitments for the ECSC operating budget (note 12)	1 120 320 224
Land and buildings and intangible assets (note 7)	6 452 622	<i>Total liabilities vis-à-vis third parties</i>	8 214 217 074
Other assets (note 8)	78 809 019	<i>Net assets</i>	
Prepayments and accrued income (note 9)	237 966 940	Provisions for the financing of the ECSC operating budget (note 13)	325 187 850
Total	9 279 441 835	Provision for changes in the ecu rate	12 799 169
		Reserves (note 14):	
		— Guarantee fund	482 885 000
		— Special reserve	188 980 000
		— Former pension fund	53 698 379
		— Contributions to reserves from the new Member States not yet called in	0
		Total reserves	725 563 379
		Profit brought forward	893 213
		Profit for the financial year	781 150
		<i>Total net assets</i>	1 065 224 761
		Total	9 279 441 835

Source: ECSC Financial Report 1989.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31 DECEMBER 1989

(ECU)

EXPENDITURE		REVENUE	
Interest payable	660 884 752	Interest receivable (note 16)	847 378 195
Issuing costs and redemption premiums	11 666 803	Issuing and redemption premiums	7 891 360
Commission payable	2 290 892	Gains on own bonds	1 166 092
Capital losses on securities	4 906 431	Gains on other securities	4 667 666
Other financial costs	1 154 543	Other financial revenue	1 055 435
Allocation to the provision for losses and expenses	1 223 795	Income from value readjustments in respect of securities	—
Value adjustments in respect of securities	21 657 319	Income from value readjustments in respect of debtors	96 664 866
Value adjustments in respect of fixed assets	345 996	Conversion difference	—
Conversion differences	481 029	Exchange difference	460 741
Allocation to the provision for changes in the ecu rate	—	Withdrawal from the provision for changes in the ecu rate	481 029
Administrative expenditure (fixed amount) (note 15)	5 000 000	Levy (note 17)	165 667 139
Expenditure relating to fines, deposits and levy	683 369	Fines (note 18)	5 279 069
Legal commitments for financial year :		Deposits (in accordance with Decision No 3717/83)	64 744
— Redeployment	183 859 424	Cancellations of legal commitments	71 116 262
— Research	78 590 077	Withdrawal from the provision for financing the ECSC operating budget	203 381 450
— Interest subsidies (Article 54)	—	Other revenue	—
— Interest subsidies (Article 56)	60 664 000		
— Coal rationalization	9 196 618		
— Social measures in the steel industry	75 000 000		
Allocation to reserves for financing the ECSC operating budget	286 887 850		
		Total	1 405 274 048
Total expenditure	1 404 492 898		
Profit for the financial year	781 150		
Total	1 405 274 048		

Source: ECSC Financial Report 1989.

OUT-TURN OF THE ECSC OPERATING BUDGET FOR 1989

(million ECU)

REQUIREMENTS	OUT-TURN	RESOURCES	OUT-TURN
<i>Operations to be financed from current resources (non-repayable)</i>		<i>Resources for the financial year</i>	
1. Administrative expenditure	5	1. Current resources	
2. Aid for redeployment (Article 56)	183,9	1.1. Yield from levy at 0,31 %	165,7
3. Aid for research (Article 55)	78,6	1.2. Net balance from previous year	156
3.1. Steel	35,8	1.3. Fines and surcharges for late payment	52,2
3.2. Coal	30,1	1.4. Miscellaneous	—
3.3. Social	12,7	2. Cancellation of commitments unlikely to be implemented	71,1
4. Interest subsidies	60,7	3. Unused resources from 1988	11,7
4.1. Investments (Article 54)	—	4. Exceptional revenue	
4.2. Conversion (Article 56)	60,7	Social measures connected with restructuring of steel industry	p. m.
5. Social measures connected with restructuring of steel industry	75	5. Drawings on contingency reserve	p. m.
6. Social measures connected with restructuring of coal industry	9,2		
Surplus	44,3		
Total	456,7	Total	456,7
<i>Operations financed by loans from non-borrowed funds</i>		<i>Origin of non-borrowed funds</i>	
Workers' housing	12	Special reserve and former ECSC pension fund	12

Source: ECSC Financial Report 1989.