



C/2026/2135

13.4.2026

**Prior notification of a concentration**  
**(Case M.12280 – PENINSULA / ITOCHU / JV)**  
**Candidate case for simplified procedure**

(Text with EEA relevance)

(C/2026/2135)

1. On 01 April 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 <sup>(1)</sup>.

This notification concerns the following undertakings:

- ITOCHU Corporation ('ITOCHU', Japan),
- Peninsula Petroleum Limited ('Peninsula', Ireland).

ITOCHU and Peninsula will acquire, within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation, joint control of a newly created company constituting a joint venture ('JV', Ireland).

The concentration is accomplished by way of purchase of shares in a newly created company constituting a JV.

2. The business activities of the undertakings concerned are the following:

- ITOCHU is a trading company active in domestic and international trading, across a wide range of industries, including textiles, machinery, metals, minerals, energy, chemicals, food, general products, real estate, information and communication technology, and finance, as well as business investment in Japan and abroad,
- Peninsula is a global provider of marine energy services and solutions. Peninsula's activities include physically supplying bunker as well as trading.

3. The business activities of the JV will be the following: provide marketing services in the European Union, Gibraltar and Morocco related to ammonia bunkering supply operations. It will also trade, supply, procure, handle logistics, and sell and purchase ammonia as marine fuel.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings <sup>(2)</sup>, it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12280 – PENINSULA / ITOCHU / JV

<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

<sup>(2)</sup> OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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