



C/2026/1954

31.3.2026

**Prior notification of a concentration**  
**(Case M.12334 – PALOMA RHEEM / GROUPE ATLANTIC)**  
**Candidate case for simplified procedure**

(Text with EEA relevance)

(C/2026/1954)

1. On 19 March 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 <sup>(1)</sup>.

This notification concerns the following undertakings:

- Paloma Rheem Holdings Co. ('Paloma Rheem', Japan), controlled by KMT Asset Management, Ltd. (Japan),
- Atlantic Société Française de Développement Thermique ('Groupe Atlantic', France).

Paloma Rheem will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Groupe Atlantic.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- Paloma Rheem manufactures and supplies water heaters, gas stoves, HVAC (heating, ventilation and air conditioning) devices for residential and industrial applications, information and communication systems, and electronic devices,
- Groupe Atlantic is active in the HVAC sector, specialising in the design, manufacturing, and distribution of thermal comfort solutions for residential and commercial application.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings <sup>(2)</sup>, it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12334 – PALOMA RHEEM / GROUPE ATLANTIC

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission  
Directorate-General for Competition  
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1049 Bruxelles/Brussel  
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<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

<sup>(2)</sup> OJ C 160, 5.5.2023, p. 1.