



C/2026/1248

27.2.2026

**Authorisation for State aid pursuant to Articles 107 and 108 of the Treaty on the Functioning of the  
European Union**

**Cases where the Commission raises no objections**

**SA.120782**

(Text with EEA relevance)

(C/2026/1248)

Date of adoption of the decision	23.12.2025	
Aid number	SA.120782	
Member State	Portugal	
Region		
Title (title and/or name of the beneficiary)	Extension of timeline for divestments (amendment to SA.60165 – Restructuring aid to TAP SGPS)	
Legal basis	Communication from the Commission — Guidance on State aid for emergency and restructuring granted to non-financial companies in difficulty.	
Type of measure	Scheme	TAP – Transportes Aéreos Portugueses, S.A.
Objective	Restructuring firms in difficulty	
Form of aid	Other	
Budget		
Intensity		
Duration	21.12.2021 - 30.6.2026	
Economic sectors	Air transport	
Name and address of the granting authority	Directorate-General of Treasury and Finance (DGTf) Rua da Alfândega n.º 5, 1.º Andar, 1149-008 Lisboa, Portugal	
Other information		

The authentic text(s) of the decision, from which all confidential information has been removed, can be found at:

<https://competition-cases.ec.europa.eu/search?caseInstrument=SA>