



Call for expression of interest to be appointed as non-central bank members of the Market Infrastructure Board and to create a reserve list

(C/2026/1010)

1. Introduction

On 16 March 2016, the Governing Council of the European Central Bank (ECB) approved the establishment of the Market Infrastructure Board (MIB). The MIB is the governance body responsible for technical and operational management tasks currently in respect of the Eurosystem's market infrastructures, platforms, applications and related services in the fields of cash settlement, securities settlement and collateral management, comprising TARGET services which include T2, T2S and TIPS services as well as the Eurosystem Collateral Management System (the 'Eurosystem infrastructure services'). The MIB supports the Governing Council in ensuring that the Eurosystem infrastructure services are maintained and further developed.

On 25 January 2019, the ECB adopted Decision (EU) 2019/166 of the European Central Bank (ECB/2019/3)⁽¹⁾ (the 'Decision'), which governs the mandate, composition and working methods of the MIB.

The MIB includes amongst its members two non-central bank members (without voting rights), one with experience as a senior official in the payments industry, and one with experience as a senior official in the securities industry. The current term of the MIB is set to expire on 31 May 2026.

For the new term, scheduled to begin on 1 June 2026, the ECB has launched this call for expression of interest to appoint two non-central bank members of the MIB and to create a reserve list (the 'call for expression of interest').

2. The role of a non-central bank member of the MIB

The non-central bank members of the MIB provide their expertise in the payments industry or in the securities industry, as well as expertise relating to the wider Union financial sector, thereby facilitating the work of the MIB and supporting the MIB in fulfilling its mandate. They should prepare for and attend all meetings of the MIB. Non-central bank members are appointed in a personal capacity. They do not have voting rights.

Non-central bank members of the MIB are appointed for a mandate of up to 36 months, renewable for a further term of no longer than 36 months so that the total term of office does not exceed the maximum term permitted for non-central bank members of six years. This mandate may be terminated prior to the end of the term where the member resigns or in the cases provided for by Section 7.1 of Annex IV to the Decision.

Non-central bank members of the MIB are required to provide the abovementioned services and, in particular, make best efforts to attend meetings, principally at any of the ECB's premises in Frankfurt am Main, in person or remotely. However, it is possible that attendance at meetings held at national central banks in the European System of Central Banks (ESCB) or other locations within the EU will be required. If a non-central bank member is not available to attend a meeting, they must inform the MIB Chairperson without delay and provide the reasons for their unavailability. Non-central bank members of the MIB must make best efforts to participate in meetings.

A non-central bank member of the MIB is required to provide the following services to the ECB:

- contributing to MIB documentation;
- preparation for and participation in all MIB meetings;
- preparation for and participation in meetings of other groups that are part of the MIB governance structure;

⁽¹⁾ Decision (EU) 2019/166 of the European Central Bank of 25 January 2019 on the Market Infrastructure Board and repealing Decision ECB/2012/6 on the establishment of the TARGET2-Securities Board (ECB/2019/3) (OJ L 32, 4.2.2019, p. 14, ELI: <http://data.europa.eu/eli/dec/2019/166/oj>), as last amended by Decision (EU) 2026/77 of the European Central Bank of 19 December 2025 amending Decision (EU) 2019/166 on the Market Infrastructure Board (ECB/2019/3) (ECB/2025/43) (OJ L, 2026/77, 9.1.2026, ELI: <http://data.europa.eu/eli/dec/2026/77/oj>).

- preparation for and participation in relevant meetings with clients/users of the Eurosystem infrastructure services and their clients/users;
- preparation for and participation in relevant meetings of market groups, as agreed with the MIB Chairperson.

Non-central bank members are required to provide services from the date specified in the letter of appointment, currently planned for 1 June 2026.

3. Evaluation of applications

The ECB is an inclusive institution which strives to reflect the diversity of the population it serves. Applications are encouraged irrespective of age, disability, ethnicity, gender, gender identity, race, religious beliefs, sexual orientation or other characteristics.

Applications will be subject to a comparative evaluation according to the following eligibility and selection criteria.

Eligibility criterion

Candidates must meet the following eligibility criterion:

- be a national of a Union Member State, entitled to their full rights as a citizen.

Selection criteria

The selection criteria are as follows:

- ability to effectively communicate in English, i.e. an advanced command of English with proven drafting ability and presentation skills;
- expertise as a senior official in the payments industry or expertise in the securities industry, either as a service provider or as a user of services in this field, as well as expertise relating to the wider Union financial sector;
- at least 10 years of experience in interacting with major market players in Union financial markets;
- relevant experience, preferably in project management;
- the ability to devote sufficient time to MIB matters; and
- compliance with the requirements for an 'independent director' as specified in Regulation (EU) 2025/1355 of the European Central Bank (ECB/2025/22) ^(?), which establishes oversight requirements for systemically important payment systems (SIPS).

4. Allowance

A non-central bank member of the MIB receives a fixed monthly allowance of EUR 5 000. The total allowance for each non-central bank member may not exceed EUR 180 000 per term of office.

The allowance of a non-central bank member of the MIB is subject to tax for the benefit of the European Communities in accordance with Regulation (EEC, Euratom, ECSC) No 260/68 of the Council ^(?), as amended.

The allowance will remain unchanged for the term of office of the non-central bank member.

^(?) Regulation (EU) 2025/1355 of the European Central Bank of 2 July 2025 on oversight requirements for systemically important payment systems (ECB/2025/22) (OJ L, 2025/1355, 14.7.2025, ELI: <http://data.europa.eu/eli/reg/2025/1355/oj>).

^(?) Regulation (EEC, Euratom, ECSC) No 260/68 of the Council of 29 February 1968 laying down the conditions and procedure for applying the tax for the benefit of the European Communities (OJ L 56, 4.3.1968, p. 8, ELI: <http://data.europa.eu/eli/reg/1968/260/oj>).

Expenses for accommodation, travel and subsistence necessary to attend the meetings will be reimbursed, upon presentation of the invoices, according to the standards and rates for travel expenses of invited speakers of the ECB.

Teleconferencing and videoconferencing should be used to the maximum possible extent to reduce the carbon footprint of non-central bank members and to promote the efficient use of resources.

5. **Appointment**

The selection procedure will be conducted in accordance with the Decision. Non-central bank members of the MIB are appointed by the Governing Council in a personal capacity and therefore cannot delegate their responsibilities to another member or to a third party.

6. **Reserve list**

Suitable candidates may be placed on a reserve list from which candidates may be appointed to fill the positions of non-central bank members of the MIB in the future. Candidates will be informed accordingly. The reserve list remains valid for a period of 36 months once approved by the Governing Council.

7. **Independence and code of conduct**

Non-central bank members of the MIB must act independently and in the best interest of the Eurosystem. They must adhere to the Code of Conduct set out in Annex III to the Decision and complete and sign the declarations set out in Appendices 1 and 2 to that Annex III.

Non-central bank members are required to comply with electronic signature processes chosen by the ECB.

8. **Application procedure**

For applications to be valid, they must be submitted in accordance with the procedures and requirements set out below. Applications must consist of:

- a **motivation letter** (maximum 3 pages);
- a **curriculum vitae (CV)**, (maximum 3 pages), including a description of relevant expertise and experience, educational background and professional development in Europass format, including a description of the candidate's ability to effectively communicate in English;
- a completed **template for demonstrating fulfilment of the eligibility and selection criteria** (attached as the Annex to this call for expression of interest).

Applications must be written in English and submitted to the following email address: mib_secretariat@ecb.europa.eu no later than 35 days from the date that this notice is published in the *Official Journal of the European Union*.

An acknowledgement of receipt will be sent for each application received via email. The acknowledgement constitutes evidence of the time and date of receipt of the application.

Please note that the ECB may request candidates to submit copies of relevant diplomas, certificates, reference letters, etc. within 90 days to verify the information provided in the CVs. Requests may be made on a sample basis.

9. **Questions**

During the preparation of their applications, all candidates are encouraged to submit questions to the ECB on any aspect of the call for expression of interest. Questions should be submitted via email to mib_secretariat@ecb.europa.eu.

10. Privacy statement

The ECB will process all personal information on candidates pursuant to Regulation (EU) 2018/1725 of the European Parliament and of the Council^(*). The ECB's Director-General Market Infrastructure and Payments will be identified as controller for the processing of personal data related to the ECB's involvement in the selection procedure on the basis of this call for expression of interest. The purpose of the data processing is to organise the selection and appointment of the non-central bank members of the MIB. All personal data will be processed solely for this purpose.

The recipients of the candidates' personal data will be the members of the ECB's Executive Board and the members of the ECB's Governing Council. The ECB may keep successful candidates' data for a period of five years from the end of the term of office. In the case of unsuccessful candidates, the data will be kept for two years following the completion of the selection procedure. In the case of legal disputes, the above retention periods will be extended for two years after completion of all relevant proceedings.

Candidates have the right to access their data and to update or correct their identification data. Data demonstrating compliance with the eligibility criterion and selection criteria may, however, not be updated or corrected after the closing date of this call for expression of interest in order to ensure compliance with the principles of equal access and non-discrimination and to ensure that the selection procedure is robust, transparent and fair for all candidates.

Candidates have the right to access their evaluation data throughout the procedure. To safeguard the confidentiality of the deliberations and decision-making of the Selection Committee, the ECB's Executive Board and the Governing Council and to protect the rights and freedoms of the other candidates, the candidates' access will be restricted to their own submissions and to the parts of the assessment that relate to them.

Candidates can exercise their rights by contacting mib_secretariat@ecb.europa.eu. Candidates can also contact the ECB's Data Protection Officer directly at dpo@ecb.europa.eu for all queries concerning their personal data. If a candidate believes that their rights under Regulation (EU) 2018/1725 have been infringed as a result of the processing of their personal data, they are entitled to have recourse to the European Data Protection Supervisor at any time. Once appointed, the name of the non-central bank member of the MIB appointed under this procedure will be published on the ECB's website.

^(*) Regulation (EU) 2018/1725 of the European Parliament and of the Council of 23 October 2018 on the protection of natural persons with regard to the processing of personal data by the Union institutions, bodies, offices and agencies and on the free movement of such data, and repealing Regulation (EC) No 45/2001 and Decision No 1247/2002/EC (OJ L 295, 21.11.2018, p. 39, ELI: <http://data.europa.eu/eli/reg/2018/1725/oj>).

ANNEX

Template for demonstrating fulfilment of the eligibility and selection criteria

Eligibility criterion	Please indicate if you meet the criterion
National of a Union Member State, entitled to full rights as a citizen.	
Selection criteria	Please indicate how you meet each of the criteria
Advanced command of English with proven drafting ability and presentation skills.	
Expertise as a senior official in the payments industry or expertise in the securities industry, either as a service provider or as a user of services in this field, as well as expertise relating to the wider Union financial sector.	
At least 10 years of experience in interacting with major market players in Union financial markets.	
Relevant experience, preferably in project management.	
The ability to devote sufficient time to MIB matters.	
Compliance with the requirements for an ‘independent director’ as specified in Regulation (EU) 2025/1355 (ECB/2025/22), which establishes oversight requirements for systemically important payment systems (SIPS).	