



C/2025/749

30.1.2025

JUDGMENT OF THE COURT

of 22 October 2024

in Case E-5/24

EFTA Surveillance Authority v Iceland

(Failure by an EFTA State to fulfil its obligations – Failure to implement – Regulation (EU) 2018/1212 – Shareholder identification – Transmission of information – Facilitation of the exercise of shareholders rights)

(C/2025/749)

In Case E-5/24, EFTA Surveillance Authority v Iceland – APPLICATION seeking a declaration that Iceland has failed to fulfil its obligations under Article 7 of the EEA Agreement by failing to make the Act referred to at point 10ga of Annex XXII to the EEA Agreement (Commission Implementing Regulation (EU) 2018/1212 of 3 September 2018 laying down minimum requirements implementing the provisions of Directive 2007/36/EC of the European Parliament and of the Council as regards shareholder identification, the transmission of information and the facilitation of the exercise of shareholders rights), as adapted by Protocol 1 to the EEA Agreement, part of its internal legal order, the Court, composed of Páll Hreinsson, President, Bernd Hammermann (Judge-Rapporteur) and Michael Reiertsen, Judges, gave judgment on 22 October 2024, the operative part of which is as follows:

The Court hereby:

1. Declares that Iceland has failed to fulfil its obligations under Article 7 of the EEA Agreement by failing to make the Act referred to at point 10ga of Annex XXII to the EEA Agreement (Commission Implementing Regulation (EU) 2018/1212 of 3 September 2018 laying down minimum requirements implementing the provisions of Directive 2007/36/EC of the European Parliament and of the Council as regards shareholder identification, the transmission of information and the facilitation of the exercise of shareholders rights), as adapted by Protocol 1 to the EEA Agreement, part of its internal legal order.
2. Orders Iceland to bear the costs of the proceedings.