



C/2025/5042

17.9.2025

Authorisation for State aid pursuant to Articles 107 and 108 of the Treaty on the Functioning of the European Union

Cases where the Commission raises no objections

SA.119370

(Text with EEA relevance)

(C/2025/5042)

Date of adoption of the decision	15.7.2025
Aid number	SA.119370
Member State	Portugal
Region	
Title (title and/or name of the beneficiary)	Prolongation of the pricing model proposed for guarantee schemes under the SNGM (Sistema Nacional de Garantia Mutua)
Legal basis	Decree-Law 211/98 and 229/98 on the operation of the SNGM and the FCGM; Letter of orientation no. CC/2018/00000060, of 7 November 2018 by Banco de Portugal
Type of measure	Scheme
Objective	Aid to SMEs
Form of aid	Guarantee
Budget	
Intensity	
Duration	16.7.2025 - 31.1.2026
Economic sectors	All economic sectors eligible to receive aid
Name and address of the granting authority	Banco Português de Fomento, S.A. – BPF Rua Professor Mota Pinto, n.º 42-F, 2.º Andar, Sala 2.11 - 4100-353 Porto - Portugal
Other information	

The authentic text(s) of the decision, from which all confidential information has been removed, can be found at:

<https://competition-cases.ec.europa.eu/search?caseInstrument=SA>