



C/2025/347

14.1.2025

Prior notification of a concentration
(Case M.11846 – GENERAL ATLANTIC / PSG / HOSTAWAY)
Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/347)

1. On 6 January 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Funds managed by affiliates of General Atlantic HW B.V. ('GA', Netherlands),
- Funds managed by affiliates of PSG Equity L.L.C. ('PSG', United States),
- Hostaway Oy (Finland).

GA and PSG will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Hostaway Oy.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- GA is an investment holding company owned by funds managed and/or advised by affiliates of General Atlantic Service Company L.P., a private equity firm headquartered in the United States. GA and General Atlantic Service Company L.P. are active on a global basis,
- PSG Equity is a growth equity firm that partners with software and technology-enabled services companies.

3. The business activities of Hostaway Oy are the following: all-in-one vacation rental management software solution that partners with property managers with respect to their short-term vacation properties on a global basis.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11846 – GENERAL ATLANTIC / PSG / HOSTAWAY

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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