

C/2025/3453

20.6.2025

Prior notification of a concentration
(Case M.11963 – ADNOC / OMV / NOVA)
Candidate case for simplified procedure

(Text with EEA relevance)

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1. On 13 June 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Abu Dhabi National Oil Company (ADNOC) P.J.S.C. ('ADNOC', United Arab Emirates),
- OMV Aktiengesellschaft ('OMV', Austria),
- Nova Chemicals Corporation ('Nova', Canada), controlled by Mubadala Investment Company PJSC (United Arab Emirates).

ADNOC and OMV will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Nova.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- ADNOC is an energy and petrochemicals group operating across the entire hydrocarbon value chain through a network of fully integrated businesses. ADNOC is principally active in the exploration, production, storage, refining, and distribution of oil and gas, as well as in the development of petrochemical products. ADNOC is ultimately owned by the Government of the Emirate of Abu Dhabi,
- OMV is globally active in upstream and downstream oil and gas activities as well as the production and commercialisation of polyolefins and base chemicals. OMV is jointly controlled by Österreichische Beteiligungs AG, which is ultimately wholly owned by the Republic of Austria, and ADNOC,
- Nova is a petrochemical company primarily focused on the production and sale of ethylene and polyethylene as well as chemical co-products. Nova's primary activities are in North America.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11963 – ADNOC / OMV / NOVA

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË
