C/2025/3225

12.6.2025

Prior notification of a concentration

(Case M.12019 – APG / MACQUARIE / SKYNRG)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/3225)

1. On 2 June 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— APG Asset Management N.V. ('APG', the Netherlands), controlled by Stichting Pensioenfonds ABP ('ABP', the Netherlands),

— Macquarie Green Energy Transition Solutions Fund ('MGETS', Luxembourg), ultimately indirectly controlled by Macquarie Group Limited ('Macquarie', Australia),

— SkyNRG B.V. ('SkyNRG', the Netherlands).

APG and MGETS will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation sole control of the SkyNRG.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— APG is a Dutch asset manager and manages the assets for ABP, the pension fund for government and education employees in the Netherlands,

— MGETS is an energy transition investment fund that is part of the Macquarie group of companies.

3. SkyNRG is active in the production of sustainable air fuel.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12019 – APG / MACQUARIE / SKYNRG

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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