



C/2025/3136

3.6.2025

**Authorisation for State aid pursuant to Articles 107 and 108 of the Treaty on the Functioning of the
European Union**

Cases where the Commission raises no objections

SA.103399

(Text with EEA relevance)

(C/2025/3136)

Date of adoption of the decision	2.4.2024	
Aid number	SA.103399	
Member State	Greece	
Region		
Title (title and/or name of the beneficiary)	Individual aid to large and mature renewable and storage projects	
Legal basis	Article 11B of Law 4685/2020 "Modernisation of the environmental legislation, implementation of Directives 2018/844 and 2019/692 of the European Parliament and Council and other provisions", as introduced into by means of Law 4951/2022 "Modernization of the licensing process of Renewable Energy Sources - Phase B, License provision for electricity generation and storage of energy, framework for the development of pilot offshore floating photovoltaic stations and specific provisions on energy and environmental protection".	
Type of measure	Ad Hoc Case	The Proposed State Aid will be granted to the promoters of the SELI and FAETHON RES projects with embedded storage: ☐ "FAETHON", a consortium registered in Greece in November 2021 and comprising the companies Energy Yperionas S.A. and Ilos New Energy Greece Single Member P.C., which will construct and operate the Faethon Project; and ☐ "PRASINI ILIAKI ENERGEIA ATHINAS Single Member P.C.", a company registered in Greece in 2020 and established specifically as the SPV for the development of Project Seli, th
Objective	Renewable energy, Energy infrastructures	
Form of aid	Other	
Budget	Overall budget: 1 000 000 000 EUR Annual budget: 42 000 000 EUR	

Intensity	
Duration	1.6.2025 - 6.1.2044
Economic sectors	Production of electricity
Name and address of the granting authority	Ministry for the Environment and Energy Leoforos Mesogeion 119, 11526 Athens
Other information	

The authentic text(s) of the decision, from which all confidential information has been removed, can be found at:

<https://competition-cases.ec.europa.eu/search?caseInstrument=SA>