



C/2025/1568

7.3.2025

Prior notification of a concentration
(Case M.11921 – GOLDMAN SACHS / OTPP / OMEGA HEALTHCARE)
Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/1568)

1. On 20 February 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Goldman Sachs Group, Inc. ('Goldman Sachs', USA),
- Ontario Teachers' Pension Plan Board ('OTPP', Canada),
- OMH HealthEdge Holdings, Inc. ('Omega Healthcare', USA), controlled by Goldman Sachs.

Goldman Sachs and OTPP will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Omega Healthcare, through Alpha OMH, Inc.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- Goldman Sachs is a global investment banking, securities and investment management firm that provides a range of banking, securities and investment services worldwide to a substantial and diversified client base that includes corporations, financial institutions, governments, and high net-worth individuals. Goldman Sachs is a listed company that is not controlled by any of its shareholders or group of shareholders,
- OTPP is a corporation without share capital incorporated under the Teachers' Pension Act (Ontario), having its principal office and business address in Toronto, Ontario, Canada. OTPP is concerned with the global administering of pension benefits and global investment of pension plan assets on behalf of active and retired teachers in Ontario, Canada.

3. The business activities of the undertaking Omega Healthcare are the following: it provides revenue cycle management services to USA healthcare organisations.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 160, 5.5.2023, p. 1.

5. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11921 – GOLDMAN SACHS / OTPP / OMEGA HEALTHCARE

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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