



C/2024/7123

27.11.2024

Prior notification of a concentration
(Case M.11669 – SHELL GROUP / PAVILION)
Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/7123)

1. On 18 November 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Shell Eastern Trading (Pte) Ltd (Singapore), controlled by Shell Plc, ('Shell') (UK),
- Pavilion Energy Pte Ltd ('Pavilion', Singapore), controlled by Temasek Holdings (Private) Limited (Singapore).

Shell will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Pavilion.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- Shell is a globally active group of energy and petrochemical companies. Its main business activities are oil and gas exploration, production, manufacturing, marketing and shipping of oil products and chemicals, and renewable energy products,
- Pavilion is a Singapore-based global liquified natural gas ('LNG') platform that trades and markets natural gas in Asia and Europe. Its activities include LNG trading, storing, processing and shipping, as well as activities in downstream markets in Asia and Europe. Pavilion is also active in marine fuel and energy financial solutions.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11669 – SHELL GROUP / PAVILION

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 160, 5.5.2023, p. 1.

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË
