



C/2024/5985

2.10.2024

Prior notification of a concentration
(Case M.11639 – ENILIVE / LG CHEM / JV)
Candidate case for simplified procedure

(Text with EEA relevance)

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1. On 25 September 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Enilive S.p.A. ('Enilive', Italy), controlled by Eni S.p.A. ('ENI', Italy), and
- LG Chem Ltd. ('LGC', South Korea).

Enilive and LGC will acquire within the meaning of Article 3(4) of the Merger Regulation joint control of LG-Eni BioRefining, Co., Ltd, a greenfield full-function joint venture ('JVCo').

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are the following:

- Enilive is an Italian company and is a subsidiary of ENI. It is active in the bio-science and mobility transformation business,
- LGC is a South Korean chemical company active in the petrochemical business, advanced material business, bio-science business and battery business.

3. The business activities of JVCo will be the following: the production and sale of hydrotreated vegetable oil ('HVO') Diesel, bio-jet (Sustainable Aviation Fuel), HVO-naphtha (also known as bionaphtha), and bio-liquid petroleum gas.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11639 – ENILIVE / LGC / JV

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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