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Prior notification of a concentration

(Case M.11531 – CINVEN / ALTER DOMUS)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/4403)

1. On 28 June 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

   This notification concerns the following undertakings:

   — The Eighth Cinven Fund ('Cinven VIII') managed by Cinven Limited and part of Cinven ([2]) ('Cinven', Guernsey), and

   — Alter Domus Global S.à r.l. ('Alter Domus', Luxembourg).

   Cinven VIII will acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Alter Domus.

   The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

   — Cinven VIII is an investment fund part of Cinven, a private equity business engaged in the provision of investment management services to a number of investment funds.

   — Alter Domus provides fund administration and ancillary services to international private equity, infrastructure and real estate firms, private debt managers, multinationals, private clients and capital markets issuers.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

   Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([3]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

   Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

   M.11531 – CINVEN / ALTER DOMUS

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) 'Cinven' means, depending on the context, any of or collectively, Cinven Holdings Guernsey Limited, Cinven Partnership LLP and their respective 'associates' (as defined in the UK Companies Act 2006) and/or funds managed or advised by any of the foregoing as constituted for the purposes of the EUMR.
([3]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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