1.7.2024

Prior notification of a concentration (Case M.11582 - ADVENT / WPF / NUVEI)

C/2024/4268

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/4268)

On 24 June 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (1).

This notification concerns the following undertakings:

- Advent International, L.P. ('Advent', USA),
- Whiskey Papa Fox Inc. ('WPF', Canada),
- Nuvei Corporation ('Nuvei', Canada).

Advent and WPF will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Nuvei.

The concentration is accomplished by way of purchase of shares.

- The business activities of the undertakings concerned are the following:
- Advent: private equity investments,
- WPF: personal investment holding,
- Nuvei: provision of payment technologies.
- On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings (2) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11582 - ADVENT / WPF / NUVEI

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission Directorate-General for Competition Merger Registry 1049 Bruxelles/Brussel BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 160, 5.5.2023, p. 1.