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Order of the General Court of 16 May 2024 – Versobank v ECB

(Case T-421/23) [1]

(Action for damages – Non-contractual liability – Economic and monetary policy – Prudential supervision of credit institutions – Specific supervisory tasks conferred on the ECB – Decision to withdraw a credit institution's authorisation – Failure to comply with procedural requirements – Article 76(d) of the Rules of Procedure – Manifest inadmissibility)

(C/2024/3917)

Language of the case: English

Parties

Applicant: Versobank AS (Tallinn, Estonia) (represented by: O. Behrends, lawyer)

Defendant: European Central Bank (represented by: E. Yoo, A. Pizzolla and G. Marafioti, acting as Agents)

Re:

By its action under Article 268 TFEU, the applicant seeks compensation for the damage it claims to have suffered as a result of, first, the adoption of Decision ECB-SSM-2018-EE2 WHD-2017-0012 of the European Central Bank (ECB) of 17 July 2018 withdrawing its authorisation as a credit institution and, secondly, the ECB's conduct in connection with that decision.

Operative part of the order

1. The action is dismissed as manifestly inadmissible.
2. There is no longer any need to adjudicate on the application to intervene submitted by the Council of the European Union.
3. Versobank AS shall pay the costs, except those relating to the application to intervene.
4. The Council shall bear its own costs.

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(1) OJ C C/2023/23, 9.10.2023.