



C/2024/3027

2.5.2024

Prior notification of a concentration
(Case M.11488 – NEXANS / GRUPPO LTC)

(Text with EEA relevance)

(C/2024/3027)

1. On 23 April 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Nexans S.A. ('Nexans', FRANCE),
- Gruppo LTC S.p.A. ('Gruppo LTC', ITALY), controlled by Fimassi Italia S.r.l., ('Fimassi', ITALY), Finscal Italia S.r.l. ('Finscal', ITALY) and Ms. Sabrina Gobetti ('Ms. Gobetti').

Nexans will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Gruppo LTC.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- Nexans is a French joint stock corporation and is active in the production and sale of electrical cables and energy transport solutions and services. Nexans is active in four main business areas: *Generation & Transmission* (cabling systems for high voltage projects such as wind-farms); *Distribution* (medium and low voltage cables for transportation of energy to its point of consumption); *Usage* (low voltage cables for connecting end users to energy distribution networks) and *Industry & Solutions* (tailored cabling and connection solutions to OEMs and industrial infrastructure project managers in fields such as transport, automatic devices, or renewable energy),
- Gruppo LTC is a private company organized under the laws of Italy. Gruppo LTC holds the entire share capital of La Triveneta S.p.A. ('La Triveneta'). La Triveneta is mainly active in the production and sale of general wiring cables for a variety of electrical applications, construction, industries, and renewable technologies. La Triveneta is also to a limited extent producing and selling medium-voltage power cables.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11488 – NEXANS / GRUPPO LTC

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').