



C/2024/1291

2.2.2024

Prior notification of a concentration
(Case M.11326 – MSC / GIP III / ITALO)

(Text with EEA relevance)

(C/2024/1291)

1. On 24 January 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- SAS Shipping Agencies Services S.à.r.l. ('SAS Lux', Luxembourg), controlled by MSC Mediterranean Shipping Company Holding SA ('MSC Group'),
- GIP III Global Investments S.à r.l. ('GIP III', Luxembourg), controlled by Global Infrastructure Management, LLC,
- Italo – Nuovo Trasporto Viaggiatori S.p.A. ('Italo', Italy), currently controlled by GIP III.

SAS Lux and GIP III will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Italo.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- SAS Lux is a holding company belonging to the MSC Group, which is active in container shipping transportation services, oceanic cruises, passenger maritime transport services, tour operator services and travel agency services,
- GIP III is a global infrastructure investor in the energy, transportation, digital, water and waste sectors.

3. The business activities of Italo are the following: high-speed rail passenger transport, as well as commercial long-distance bus services, in Italy.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11326 – MSC / GIP III / ITALO

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
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⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').