



C/2023/600

31.10.2023

Prior notification of a concentration
(Case M.11324 – WARBURG / BROOKFIELD / EVERISE)
Candidate case for simplified procedure

(Text with EEA relevance)

(C/2023/600)

1. On 23 October 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Warburg Pincus LLC ('Warburg', United States),
- BCP V Everise Aggregator LP ('BCP', United States) controlled by Brookfield Corporation ('Brookfield', Canada),
- BCP V Everise Topco Inc. ('Everise', United States).

Warburg and Brookfield will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of Everise.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- Warburg is a global private equity firm active in a variety of sectors, including energy, financial services, healthcare and consumer, industrial and business services, and technology, media and telecommunication,
- Brookfield is a global asset manager that offers a range of public and private investment products and services focusing on renewable power and transition, infrastructure, private equity, real estate, and credit and insurance,
- Everise provides business process outsourcing for companies, primarily in the healthcare & insurance sector, offering customer and workforce management and back-office services, as well as omni-channel and social media support.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11324 – WARBURG / BROOKFIELD / EVERISE

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 160, 5.5.2023, p. 1.

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË
