Prior notification of a concentration

(Case No IV/M.1710 — Industri Kapital Ltd (Marmorandum)/Neste Chemicals)

(1999/C 313/06)

(Text with EEA relevance)

1. On 20 October 1999, the Commission received notification of proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89 (1), as last amended by Regulation (EC) No 1310/97 (2), by which the undertaking Marmorandum Oy Ab (Marmorandum) controlled by Industri Kapital 1997 Limited acquires, within the meaning of Article 3(1)(b) of that Regulation control of the whole of the undertaking Neste Chemicals Oy (Neste) by way of purchase of shares and assets.

2. The business activities of the undertakings concerned are:

— Marmorandum: holding company,

— Industri Kapital 1997 Ltd: investment company,

— Neste: manufacture and distribution of adhesive resins, oxo intermediates, unsatured polyester and gelcoats, paper chemicals.

3. Upon preliminary examination, the Commission finds that the notified concentration could fall within the scope of Regulation (EEC) No 4064/89. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent by fax (No (32-2) 296 43 01 or 296 72 44) or by post, under reference IV/M.1710 — Industri Kapital Ltd (Marmorandum)/Neste Chemicals to:

European Commission,
Directorate-General for Competition (DG IV),
Directorate B — Merger Task Force,
Avenue de Cortenberg/Kortenberglaan 150,
B-1040 Brussels.