Grounds of appeal and main arguments

In support of its appeal, the appellant relies on two grounds, alleging that:

- the General Court erred in law when it held that Article 2(21)(c) of the SSM Framework Regulation allowed the ECB to exercise prudential supervision on a consolidated basis in respect of institutions affiliated to a central body despite the fact that body does not have credit institution status;
- the General Court erred in its legal characterisation of the facts when it held that Crédit mutuel is a supervised group since it meets the criteria set out in Article 10(1) of Regulation No 575/2013. (1)
- (¹) Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (OJ 2013 L 176, p. 1).

Appeal brought on 23 February 2018 by Crédit mutuel Arkéa against the judgment of the General Court (Second Chamber, Extended Composition) delivered on 13 December 2017 in Case T-52/16, Crédit mutuel Arkéa v European Central Bank

(Case C-153/18 P)

(2018/C 161/47)

Language of the case: French

Parties

Appellant: Crédit mutuel Arkéa (represented by: H. Savoie, avocat)

Other parties to the proceedings: European Central Bank, European Commission

Form of order sought

The appellant claims that the Court should:

— Set aside the judgment of 13 December 2017 (T-52/16) by which the General Court dismissed Crédit mutuel Arkéa's application seeking annulment of the decision of the European Central Bank of 4 December 2015 (ECB/SSM/2015 — 9695000CG7B84NLR5984/40) setting the prudential requirements applicable to Groupe Crédit mutual.

Grounds of appeal and main arguments

In support of its appeal, the appellant relies on two grounds, alleging that:

- the General Court erred in law when it held that Article 2(21)(c) of the SSM Framework Regulation allowed the ECB to exercise prudential supervision on a consolidated basis in respect of institutions affiliated to a central body despite the fact that that body does not have credit institution status;
- the General Court erred in its legal characterisation of the facts when it held that Crédit mutuel is a supervised group since it meets the criteria set out in Article 10(1) of Regulation No 575/2013. (1)

⁽¹⁾ Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (OJ 2013 L 176, p. 1).