

Order of the General Court of 10 November 2014 — CMBG v Commission and ECB(Case T-290/13) ⁽¹⁾

(Action for annulment and compensation — Stability support programme for Cyprus — Memorandum of Understanding on Specific Economic Policy Conditionality concluded between the Republic of Cyprus and the ESM — Jurisdiction of the General Court — Causal link — Action in part inadmissible and in part manifestly lacking any foundation in law)

(2015/C 026/35)

Language of the case: English

Parties

Applicant: CMBG Ltd (Tortola, British Virgin Islands, United Kingdom) (represented by: C. Paschalides, Solicitor, and A. Paschalides, lawyer)

Defendants: European Commission (represented by: B. Smulders and J.-P. Keppenne, Agents); and European Central Bank (ECB) (represented by: A. Sáinz de Vicuña Barroso, N. Lenihan and F. Athanasiou, Agents, and by W. Bussian, W. Devroe and D. Arts, lawyers)

Re:

First, application for annulment of paragraphs 1.23 to 1.27 of the Memorandum of Understanding on Specific Economic Policy Conditionality concluded between the Republic of Cyprus and the European Stability Mechanism (ESM) on 26 April 2013, and, second, for compensation for damage allegedly suffered by the applicant as a result of the inclusion of paragraphs 1.23 to 1.27 in the Memorandum of Understanding and an infringement of the Commission's supervisory obligation.

Operative part of the order

1. *The action is dismissed.*
2. *CMBG Ltd shall bear its own costs and pay those incurred by the European Commission and by the European Central Bank (ECB).*

⁽¹⁾ OJ C 226, 3.8.2013.

Order of the General Court of 10 November 2014 — Eleftheriou and Papachirstofi v Commission and ECB(Case T-291/13) ⁽¹⁾

(Action for annulment and compensation — Stability support programme for Cyprus — Memorandum of Understanding on Specific Economic Policy Conditionality concluded between the Republic of Cyprus and the ESM — Jurisdiction of the General Court — Causal link — Action in part inadmissible and in part manifestly lacking any foundation in law)

(2015/C 026/36)

Language of the case: English

Parties

Applicants: Andreas Eleftheriou (Dherynia, Cyprus); Eleni Eleftheriou (Dherynia); and Lilia Papachirstofi (Dherynia) (represented by: C. Paschalides, Solicitor, and A. Paschalides, lawyer)