V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration (Case M.9485 — NAEV/Siemens/KoMiPo/Stavro Vind) Candidate case for simplified procedure (Text with EEA relevance) (2019/C 264/03)

1. On 30 July 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (¹).

This notification concerns the following undertakings:

- NAEV SOLVENTUS ('NAEV'), controlled by NAEV Infrastructure Funds (of Germany),
- Siemens AG ('Siemens'), controlled by Siemens Group (of Germany),
- Korea Midland Power Co. ('KoMiPo'), controlled by Korea Electric Power Corporation ('KEPCO') (of Korea),
- Stavro Vind Aktiebolag ('Stavro Vind', of Sweden), currently solely controlled by NAEV.

NAEV, Siemens and KoMiPo acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Stavro Vind.

The concentration is accomplished by way of purchase of shares.

- 2. The business activities of the undertakings concerned are:
- NAEV provides services regarding old-age provision for the medical profession in Germany,
- Siemens is active in the business areas of electrification, automation and digitalization. Through the Siemens Gamesa Renewable Energy unit, Siemens also offers solutions in the area of renewable energy, in particular wind turbines,
- KEPCO is the largest electricity supplier in South Korea and is responsible for the generation, transmission and distribution of electricity and the development of power generation projects, including those in the nuclear, wind and coal sectors,
- Stavro Vind has been set up for the planning, construction, financing, and operation of the two onshore wind farm sites Blackfjället and Blodrotberget in Sweden.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 (²) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9485 - NAEV/Siemens/KoMiPo/Stavro Vind

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission Directorate-General for Competition Merger Registry 1049 Bruxelles/Brussel BELGIQUE/BELGIË