

V

*(Announcements)*PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration
(Case M.9391 — PGGM/Macquarie/MAGL)
Candidate case for simplified procedure
(Text with EEA relevance)
(2019/C 199/06)

1. On 5 June 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Stichting Depositary PGGM Infrastructure Funds ('PGGM', The Netherlands), belonging to the PGGM Group (The Netherlands),
- Macquarie Group ('Macquarie', Australia),
- Macquarie AirFrance Group Limited ('MAGL', United Kingdom).

PGGM and the Macquarie Group acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of MAGL.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- for PGGM group: manages pensions for different pension funds, the affiliated employers and their employees,
- for Macquarie Group: a financial group that provides asset management and finance, banking, advisory and risk and capital solutions,
- for MAGL: aircraft leasing worldwide.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9391 — PGGM/Macquarie/MAGL

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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