

Prior notification of a concentration
(Case M.9301 — KDDI/Mitsubishi UFJ Securities Holdings/Kabu.com)
Candidate case for simplified procedure
(Text with EEA relevance)
(2019/C 75/06)

1. On 21 February 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- KDDI Corporation ('KDDI', Japan),
- Mitsubishi UFJ Securities Holdings Co. Ltd. ('Mitsubishi Securities', Japan), controlled by Mitsubishi UFJ Financial Group, Inc. ('MUFG', Japan),
- Kabu.com Securities Co., Ltd. ('Kabu.com', Japan), controlled by Mitsubishi Securities.

KDDI and Mitsubishi Securities acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Kabu.com.

The concentration is accomplished by way of a takeover bid.

2. The business activities of the undertakings concerned are:

- KDDI is a telecommunications company that provides a range of services, including mobile phone services, fixed line communication, information technologies, e-commerce, energy and financial services,
- Mitsubishi Securities is a subsidiary of MUFG that operates globally and provides a full range of banking services. Depending on the geographical region, these include retail, corporate, and investment banking services, as well as asset management and sales and trading services,
- Kabu.com is a securities company that provides online brokerage services to customers located in Japan and supplies computer systems, programs, and software for online securities transactions.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9301 — KDDI/Mitsubishi UFJ Securities Holdings/Kabu.com

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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Fax +32 22964301

Postal address:

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Directorate-General for Competition
Merger Registry
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⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.