

V

*(Announcements)*PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration**(Case M.9167 — Patron Capital/Marriott International/PEH Warsaw Bidco)****Candidate case for simplified procedure****(Text with EEA relevance)**

(2019/C 43/03)

1. On 28 January 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Patron Capital, V L.P. (the 'Patron Fund', Jersey), acting through its ultimate general partner, Patron Capital G.P. V Limited (Jersey),
- Starwood Services Poland sp. z o.o. (Poland), belonging to Marriott International, Inc. ('Marriott', United States of America),
- PEH Warsaw Bidco sp. z o.o. (Poland), which owns the Sheraton Warsaw Hotel.

The Patron Fund and Marriott acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the Sheraton Warsaw Hotel.

The concentration is accomplished by way of purchase of shares and a pre-existing hotel management agreement.

2. The business activities of the undertakings concerned are:

- for the Patron Fund: investment in real estate projects across Europe,
- for Marriott: a diversified hospitality company, which acts as a manager and franchisor of hotels and timeshare properties,
- for the Sheraton Warsaw Hotel: a 5-star hotel located in Warsaw.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9167 — Patron Capital/Marriott International/PEH Warsaw Bidco

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË
