

V

*(Announcements)*PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration**(Case M.8752 — CPPIB/BHL/BGL)****Candidate case for simplified procedure****(Text with EEA relevance)**

(2018/C 71/06)

1. On 16 February 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- CPP Investment Board (Canada),
- BGL (Holdings) Ltd (United Kingdom), currently controlled by BHL Holdings Ltd (Guernsey).

CPP Investment Board acquires within the meaning of Article 3(1)(b) of the Merger Regulation joint control of BGL (Holdings) Ltd, currently controlled by BHL Holdings Ltd.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- CPP Investment Board: a Toronto based investment management organisation investing the funds of the Canada Pension Plan Fund principally in public equities, private equities, real estate, infrastructure and fixed income investments,
- BHL Holdings Ltd: a privately owned, Guernsey-managed holding company with interests in Europe, Australia, Singapore, South Africa and Turkey, active in insurance underwriting, reinsurance, price comparison websites, legal, property development and leisure sectors,
- BGL (Holdings) Ltd: operation of price comparison websites in the UK and France, insurance distribution of third-party and own-brand life and non-life insurance products in the UK.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8752 — CPPIB/BHL/BGL

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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