

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration **(Case M.8590 — Sogecap/Cardif/Diversipierre/Horizon)**

Candidate case for simplified procedure

(Text with EEA relevance)

(2017/C 303/08)

1. On 6 September 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Sogecap SA ('Sogecap', France), belonging to the group Société Générale,
- Cardif Assurance Vie SA ('Cardif', France), belonging to the group BNP Paribas,
- Diversipierre Germany GmbH ('Diversipierre', Germany), belonging to the group BNP Paribas,
- Horizon Development GmbH ('Horizon', Germany).

Sogecap, Cardif and Diversipierre acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Horizon.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- for Sogecap: life-insurance company,
- for Cardif: life-insurance company,
- for Diversipierre: real estate holding company,
- for Horizon: owner of an office building located in Düsseldorf, Germany, which is already leased to a third party.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8590 — Sogecap/Cardif/Diversipierre/Horizon

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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