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(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration**(Case M.8443 — TPG/Oaktree/Iona Energy)****Candidate case for simplified procedure****(Text with EEA relevance)**

(2017/C 137/03)

1. On 20 April 2017 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which the undertakings TPG (USA) and Oaktree Capital Group Holdings GP ('Oaktree' of the USA) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of the undertaking Iona Energy Company (UK) Limited ('Iona' of the UK) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for TPG: global private investment firm that manages various funds that invest in a variety of companies through acquisitions and corporate restructuring,
 - for Oaktree: global alternative and non-traditional investment management company specialising in credit strategies,
 - for Iona: owns and develops the Orlando and Kells oil fields in the North Sea.
3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in this Notice.
4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.8443 — TPG/Oaktree/Iona Energy, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.