

V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration**(Case M.8270 — EDF/CDC/RTE)****(Text with EEA relevance)**

(2017/C 60/08)

1. On 17 February 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾, by which the Caisse des dépôts et consignations (CDC, France — Consignments and Loans Fund) acquires, within the meaning of Article 3(1)(b) of the Merger Regulation, joint control of the Réseau de transport d'électricité (RTE, France — Electricity transmission grid), which is currently under the sole control of Electricité de France (EDF, France), by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- CDC is a French public institution active in the financing of public-interest investment projects and in shareholding acquisitions in the sectors opened up to competition, as well as in the management of private funds for which the public authorities wish to provide special protection,
- EDF and its subsidiaries are mainly active in the electricity sector, especially in the production and wholesale sale, trading, transmission, distribution and supply of electricity, both in France and abroad. The EDF Group is also active in the gas sector and the supply of energy services, both in France and abroad,
- RTE, now a wholly-owned subsidiary of EDF, owns and manages the French public electricity transmission grid. RTE performs its duties under the supervision of the Commission de régulation de l'énergie (CRE, French Energy Regulatory Commission) and under the specific conditions of governance that guarantee its independent management within the EDF Group.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit to it their observations on the proposed operation.

Observations must reach the Commission no later than 10 days following the date of publication of this notification. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.8270 — EDF/CDC/RTE, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').