Prior notification of a concentration (Case M.7768 — Exor/PartnerRe)

Candidate case for simplified procedure

(Text with EEA relevance)

(2015/C 310/06)

- 1. On 11 September 2015, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (¹) by which Exor SpA ('Exor', Italy) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of PartnerRe Ltd ('PartnerRe', Bermuda) by way of purchase of shares.
- 2. The business activities of the undertakings concerned are:
- for Exor: a company listed on the Borsa Italiana Stock Exchange, focusing its activities in long-term investments in diversified sectors, among which the automotive business, where it controls Fiat Chrysler Automobiles NV and CNH Industrial NV and to a limited extent in the non-life insurance business, in the EEA and the USA,
- for PartnerRe: company listed on the New York Stock Exchange, predominantly providing reinsurance and, to a limited extent, certain specialty insurance lines such as aviation and space, energy, engineering, marine, specialty casualty, and specialty property, globally.
- 3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 (²) it should be noted that this case is a candidate for treatment under the procedure set out in this Notice.
- 4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference number Case M.7768 — Exor/PartnerRe, to the following address:

European Commission Directorate-General for Competition Merger Registry 1049 Bruxelles/Brussel BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.