V

(Announcements)

## PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

## **EUROPEAN COMMISSION**

Prior notification of a concentration
(Case M.7552 — Mitsui Chemicals/SK Holdings/JV)
Candidate case for simplified procedure
(Text with EEA relevance)

(2015/C 120/03)

- 1. On 1 April 2015, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (¹) by which the undertaking(s) Mitsui Chemicals, Inc. ('MCI', Japan) and SKC Co., Ltd ('SKC', South Korea) belonging to the group SK Holdings Co., Ltd (South Korea) acquire(s) within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control by way of purchase of shares in a newly created company constituting a joint venture.
- 2. The business activities of the undertakings concerned are:
- for MCI: MCI is a Japanese chemicals company organised into six business sectors: (i) Functional Chemicals, which includes medical materials, agrochemicals and nonwoven fabrics; (ii) Functional Polymeric Materials, which includes elastomers and polymer products; (iii) Polyurethane; (iv) Basic Chemicals, which includes toluene, phenols, purified terephthalic acid, PET resin and industrial chemicals; (v) Petrochemicals; and (vi) Films and Sheets for packaging, protective and adhesive purposes,
- for SKC: SKC is active in the production and sale of certain chemicals (e.g. propylene oxide, propylene glycols, toluene and polyols) and films (optical film used in LCD and lenses, heat shrinkable polyester film as well as PET and PVDF film and EVA sheet for solar light applications).
- 3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 (²) it should be noted that this case is a candidate for treatment under the procedure set out in this Notice.
- 4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by e-mail to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.7552 — Mitsui Chemicals/SK Holdings/JV to the following address:

European Commission Directorate-General for Competition Merger Registry 1049 Bruxelles/Brussel BELGIQUE/BELGIË

<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

<sup>(2)</sup> OJ C 366, 14.12.2013, p. 5.