

## PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

### EUROPEAN COMMISSION

#### **Prior notification of a concentration**

**(Case COMP/M.7052 — Lloyds Development Capital/PostNL/TNT Post UK)**

**(Text with EEA relevance)**

(2013/C 378/21)

1. On 16 December 2013, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 <sup>(1)</sup> by which Lloyds Development Capital (Holdings) Limited ('LDC', United Kingdom) and PostNL NV ('PostNL', Netherlands) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of TNT Post UK (United Kingdom) by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- LDC is a private equity specialist, focusing on management buyouts, institutional buyouts and development capital transactions from a network of regional offices, predominantly across the United Kingdom. It is a wholly owned subsidiary of Lloyds Banking Group plc, which offers a full range of financial services, including retail and wholesale banking, insurance and investment management services,
- PostNL provides mail, parcels and support services, both physical and digital, in its home market of the Netherlands, as well as in United Kingdom, Germany, Italy, Luxembourg and Belgium (and elsewhere). In the United Kingdom, PostNL provides services through TNT Post UK and Spring Global Mail,
- TNT Post UK operates through a network of wholly-owned operating subsidiaries to supply postal services in the United Kingdom.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope the EC Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by e-mail to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference number COMP/M.7052 — Lloyds Development Capital/PostNL/TNT Post UK, to the following address:

European Commission  
Directorate-General for Competition  
Merger Registry  
1049 Bruxelles/Brussel  
BELGIQUE/BELGIË

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<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'EC Merger Regulation').