

Prior notification of a concentration
(Case COMP/M.7045 — Allianz/BPE/parts of Pastor Vida)
Candidate case for simplified procedure
(Text with EEA relevance)
(2013/C 330/11)

1. On 7 November 2013, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which the undertakings Allianz SE ('Allianz', Germany) and Banco Popular Español, SA ('BPE', Spain) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of parts of Pastor Vida, SA de Seguros y Reaseguros ('the Acquired Business', Spain) via Allianz Popular, SL (Spain) by way of purchase of assets.

2. The business activities of the undertakings concerned are:

- for Allianz: insurance and asset management worldwide,
- for BPE: banking, insurance and asset management, mainly in Spain and Portugal, but also in the United States,
- for the Acquired Business: life risk, and pension funds activities in Spain.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the EC Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the EC Merger Regulation ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference number COMP/M.7045 — Allianz/BPE/parts of Pastor Vida, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'EC Merger Regulation').

⁽²⁾ OJ C 56, 5.3.2005, p. 32 ('Notice on a simplified procedure').