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EN

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## II

*(Non-legislative acts)*

## REGULATIONS

## COMMISSION REGULATION (EU) 2016/60

of 19 January 2016

**amending Annexes II and III to Regulation (EC) No 396/2005 of the European Parliament and of the Council as regards maximum residue levels for chlorpyrifos in or on certain products****(Text with EEA relevance)**

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EC) No 396/2005 of the European Parliament and of the Council of 23 February 2005 on maximum residue levels of pesticides in or on food and feed of plant and animal origin and amending Council Directive 91/414/EEC <sup>(1)</sup>, and in particular Article 14(1)(a) thereof,

Whereas:

- (1) For chlorpyrifos, maximum residue levels (MRLs) were set in Annex II and Part B of Annex III to Regulation (EC) No 396/2005.
- (2) In accordance with Article 21 of Regulation (EC) No 1107/2009 of the European Parliament and of the Council <sup>(2)</sup>, the Commission requested the European Food Safety Authority, hereinafter 'the Authority', to carry out a toxicological review of chlorpyrifos. The conclusion of the Authority was published on 22 April 2014 <sup>(3)</sup>.
- (3) In accordance with Article 43 of Regulation (EC) No 396/2005, the Commission requested the Authority to provide a reasoned opinion on the existing MRLs for chlorpyrifos based on the new toxicological reference values. The Authority submitted its reasoned opinion on 12 June 2015 <sup>(4)</sup>.
- (4) The Authority concluded that the current MRLs for mandarins, apples, pears, peaches, table grapes, blackberries, raspberries, currants, gooseberries, kiwi, pineapples, potatoes, tomatoes, peppers, aubergines, melons, watermelons, head cabbage, chinese cabbage, globe artichokes, leek and sugar beet may raise concerns of consumer protection. The Authority therefore recommended lowering the existing MRLs for these commodities. It indicated that the uses on blackberries, currants, gooseberries, kiwi, pineapples, potatoes, melons, watermelons, chinese cabbage and leek are no longer supported and that, concerning the MRLs for these commodities, further consideration by risk managers was required. The MRLs for these commodities should be set at the specific limit of determination.
- (5) The Commission consulted the European Union reference laboratories for residues of pesticides as regards the need to adapt certain limits of determination. Those laboratories concluded that for certain commodities technical development requires the setting of specific limits of determination.

<sup>(1)</sup> OJ L 70, 16.3.2005, p. 1.

<sup>(2)</sup> Regulation (EC) No 1107/2009 of the European Parliament and of the Council of 21 October 2009 concerning the placing of plant protection products on the market and repealing Council Directives 79/117/EEC and 91/414/EEC (OJ L 309, 24.11.2009, p. 1).

<sup>(3)</sup> EFSA, 2014. Conclusion on the peer review of the pesticide human health risk assessment of the active substance chlorpyrifos. EFSA Journal 2014;12(4):3640, 34 pp. doi:10.2903/j.efsa.2014.3640.

<sup>(4)</sup> EFSA, 2015. Reasoned opinion on the refined risk assessment regarding certain maximum residue levels (MRLs) of concern for the active substance chlorpyrifos. EFSA Journal 2015;13(6):4142, 41 pp. doi:10.2903/j.efsa.2015.4142.

- (6) Based on the reasoned opinion of the Authority and taking into account the factors relevant to the matter under consideration, the appropriate modifications to the MRLs fulfil the requirements of Article 14(2) of Regulation (EC) No 396/2005.
- (7) Through the World Trade Organisation, the trading partners of the Union were consulted on the new MRLs and their comments have been taken into account.
- (8) Regulation (EC) No 396/2005 should therefore be amended accordingly.
- (9) A reasonable period should be allowed to elapse before the modified MRLs become applicable in order to permit Member States, third countries and food business operators to prepare themselves to meet the new requirements which will result from the modification of the MRLs.
- (10) The measures provided for in this Regulation are in accordance with the opinion of the Standing Committee on Plants, Animals, Food and Feed,

HAS ADOPTED THIS REGULATION:

*Article 1*

Annexes II and III to Regulation (EC) No 396/2005 are amended in accordance with the Annex to this Regulation.

*Article 2*

This Regulation shall enter into force on the twentieth day following that of its publication in the *Official Journal of the European Union*.

It shall apply from 10 August 2016.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 19 January 2016.

*For the Commission*  
*The President*  
Jean-Claude JUNKER

## ANNEX

Annexes II and III to Regulation (EC) No 396/2005 are amended as follows:

(1) In Annex II, the column for chlorpyrifos is replaced by the following:

**'Pesticide residues and maximum residue levels (mg/kg)**

Code number	Groups and examples of individual products to which the MRLs apply <sup>(a)</sup>	Chlorpyrifos (F)
(1)	(2)	(3)
0100000	<b>FRUITS, FRESH or FROZEN; TREE NUTS</b>	
0110000	<b>Citrus fruits</b>	
0110010	Grapefruits	0,3
0110020	Oranges	0,3
0110030	Lemons	0,2
0110040	Limes	0,3
0110050	Mandarins	<b>1,5</b>
0110990	Others	0,3
0120000	<b>Tree nuts</b>	0,05 (*)
0120010	Almonds	
0120020	Brazil nuts	
0120030	Cashew nuts	
0120040	Chestnuts	
0120050	Coconuts	
0120060	Hazelnuts/cobnuts	
0120070	Macadamias	
0120080	Pecans	
0120090	Pine nut kernels	
0120100	Pistachios	
0120110	Walnuts	
0120990	Others	
0130000	<b>Pome fruits</b>	
0130010	Apples	<b>0,01</b> (*)
0130020	Pears	<b>0,01</b> (*)
0130030	Quinces	0,5
0130040	Medlars	(**)
0130050	Loquats/Japanese medlars	(**)
0130990	Others	0,5

(1)	(2)	(3)
0140000	<b>Stone fruits</b>	
0140010	Apricots	0,05
0140020	Cherries (sweet)	0,3
0140030	Peaches	<b>0,01 (*)</b>
0140040	Plums	0,2
0140990	Others	0,05 (*)
0150000	<b>Berries and small fruits</b>	
0151000	(a) <i>grapes</i>	
0151010	Table grapes	<b>0,01 (*)</b>
0151020	Wine grapes	0,5
0152000	(b) <i>strawberries</i>	0,2
0153000	(c) <i>cane fruits</i>	
0153010	Blackberries	<b>0,01 (*)</b>
0153020	Dewberries	0,05 (*)
0153030	Raspberries (red and yellow)	<b>0,01 (*)</b>
0153990	Others	0,05 (*)
0154000	(d) <i>other small fruits and berries</i>	
0154010	Blueberries	0,05 (*)
0154020	Cranberries	0,05 (*)
0154030	Currants (black, red and white)	<b>0,01 (*)</b>
0154040	Gooseberries (green, red and yellow)	<b>0,01 (*)</b>
0154050	Rose hips	(**)
0154060	Mulberries (black and white)	(**)
0154070	Azaroles/Mediterranean medlars	(**)
0154080	Elderberries	(**)
0154990	Others	0,05 (*)
0160000	<b>Miscellaneous fruits with</b>	
0161000	(a) <i>edible peel</i>	0,05 (*)
0161010	Dates	
0161020	Figs	
0161030	Table olives	
0161040	Kumquats	
0161050	Carambolas	(**)
0161060	Kaki/Japanese persimmons	(**)
0161070	Jambuls/jambolans	(**)
0161990	Others	

(1)	(2)	(3)
0162000	(b) <i>inedible peel, small</i>	
0162010	Kiwi fruits (green, red, yellow)	<b>0,01</b> (*)
0162020	Litchis/lychees	0,05 (*)
0162030	Passionfruits/maracujas	0,05 (*)
0162040	Prickly pears/cactus fruits	(**)
0162050	Star apples/cainitos	(**)
0162060	American persimmons/Virginia kaki	(**)
0162990	Others	0,05 (*)
0163000	(c) <i>inedible peel, large</i>	
0163010	Avocados	0,05 (*)
0163020	Bananas	3
0163030	Mangoes	0,05 (*)
0163040	Papayas	0,05 (*)
0163050	Granate apples/pomegranates	0,05 (*)
0163060	Cherimoyas	(**)
0163070	Guavas	(**)
0163080	Pineapples	<b>0,01</b> (*)
0163090	Breadfruits	(**)
0163100	Durians	(**)
0163110	Soursops/guanabanas	(**)
0163990	Others	0,05 (*)
0200000	<b>VEGETABLES, FRESH or FROZEN</b>	
0210000	<b>Root and tuber vegetables</b>	
0211000	(a) <i>potatoes</i>	<b>0,01</b> (*)
0212000	(b) <i>tropical root and tuber vegetables</i>	0,05 (*)
0212010	Cassava roots/manioc	
0212020	Sweet potatoes	
0212030	Yams	
0212040	Arrowroots	(**)
0212990	Others	
0213000	(c) <i>other root and tuber vegetables except sugar beets</i>	
0213010	Beetroots	0,05 (*)
0213020	Carrots	0,1
0213030	Celeriacs/turnip rooted celeries	0,05 (*)
0213040	Horseradishes	0,05 (*)
0213050	Jerusalem artichokes	0,05 (*)
0213060	Parsnips	0,05 (*)

(1)	(2)	(3)
0213070	Parsley roots/Hamburg roots parsley	0,05 (*)
0213080	Radishes	0,2
0213090	Salsifies	0,05 (*)
0213100	Swedes/rutabagas	0,05 (*)
0213110	Turnips	0,05 (*)
0213990	Others	0,05 (*)
0220000	<b>Bulb vegetables</b>	
0220010	Garlic	0,05 (*)
0220020	Onions	0,2
0220030	Shallots	0,05 (*)
0220040	Spring onions/green onions and Welsh onions	0,05 (*)
0220990	Others	0,05 (*)
0230000	<b>Fruiting vegetables</b>	
0231000	(a) <i>solanacea</i>	
0231010	Tomatoes	<b>0,01</b> (*)
0231020	Sweet peppers/bell peppers	<b>0,01</b> (*)
0231030	Aubergines/eggplants	<b>0,4</b>
0231040	Okra/lady's fingers	0,5
0231990	Others	0,5
0232000	(b) <i>cucurbits with edible peel</i>	0,05 (*)
0232010	Cucumbers	
0232020	Gherkins	
0232030	Courgettes	
0232990	Others	
0233000	(c) <i>cucurbits with inedible peel</i>	
0233010	Melons	<b>0,01</b> (*)
0233020	Pumpkins	0,05 (*)
0233030	Watermelons	<b>0,01</b> (*)
0233990	Others	0,05 (*)
0234000	(d) <i>sweet corn</i>	0,05 (*)
0239000	(e) <i>other fruiting vegetables</i>	0,05 (*)
0240000	<b>Brassica vegetables (excluding brassica roots and brassica baby leaf crops)</b>	
0241000	(a) <i>flowering brassica</i>	0,05 (*)
0241010	Broccoli	
0241020	Cauliflowers	
0241990	Others	



(1)	(2)	(3)
0242000	(b) <i>head brassica</i>	
0242010	Brussels sprouts	0,05 (*)
0242020	Head cabbages	<b>0,01</b> (*)
0242990	Others	0,05 (*)
0243000	(c) <i>leafy brassica</i>	
0243010	Chinese cabbages/pe-tsai	<b>0,01</b> (*)
0243020	Kales	0,05 (*)
0243990	Others	0,05 (*)
0244000	(d) <i>kohlrabies</i>	0,05 (*)
0250000	<b>Leaf vegetables, herbs and edible flowers</b>	0,05 (*)
0251000	(a) <i>lettuces and salad plants</i>	
0251010	Lamb's lettuces/corn salads	
0251020	Lettuces	
0251030	Escaroles/broad-leaved endives	
0251040	Cresses and other sprouts and shoots	
0251050	Land cresses	
0251060	Roman rocket/rucola	(**)
0251070	Red mustards	(**)
0251080	Baby leaf crops (including brassica species)	
0251990	Others	
0252000	(b) <i>spinaches and similar leaves</i>	
0252010	Spinaches	(**)
0252020	Purslanes	
0252030	Chards/beet leaves	
0252990	Others	
0253000	(c) <i>grape leaves and similar species</i>	(**)
0254000	(d) <i>watercresses</i>	
0255000	(e) <i>witloofs/Belgian endives</i>	
0256000	(f) <i>herbs and edible flowers</i>	
0256010	Chervil	(**)
0256020	Chives	
0256030	Celery leaves	
0256040	Parsley	
0256050	Sage	

(1)	(2)	(3)
0256060	Rosemary	(**)
0256070	Thyme	(**)
0256080	Basil and edible flowers	(**)
0256090	Laurel/bay leave	(**)
0256100	Tarragon	(**)
0256990	Others	
0260000	<b>Legume vegetables</b>	0,05 (*)
0260010	Beans (with pods)	
0260020	Beans (without pods)	
0260030	Peas (with pods)	
0260040	Peas (without pods)	
0260050	Lentils	
0260990	Others	
0270000	<b>Stem vegetables</b>	
0270010	Asparagus	0,05 (*)
0270020	Cardoons	0,05 (*)
0270030	Celeries	0,05 (*)
0270040	Florence fennels	0,05 (*)
0270050	Globe artichokes	<b>0,01</b> (*)
0270060	Leeks	<b>0,01</b> (*)
0270070	Rhubarbs	0,05 (*)
0270080	Bamboo shoots	(**)
0270090	Palm hearts	(**)
0270990	Others	0,05 (*)
0280000	<b>Fungi, mosses and lichens</b>	0,05 (*)
0280010	Cultivated fungi	
0280020	Wild fungi	
0280990	Mosses and lichens	
0290000	<b>Algae and prokaryotes organisms</b>	(**)
0300000	<b>PULSES</b>	0,05 (*)
0300010	Beans	
0300020	Lentils	
0300030	Peas	
0300040	Lupins/lupini beans	
0300990	Others	

(1)	(2)	(3)
0400000	<b>OILSEEDS AND OIL FRUITS</b>	0,05 (*)
0401000	<b>Oilseeds</b>	
0401010	Linseeds	
0401020	Peanuts/groundnuts	
0401030	Poppy seeds	
0401040	Sesame seeds	
0401050	Sunflower seeds	
0401060	Rapeseeds/canola seeds	
0401070	Soyabeans	
0401080	Mustard seeds	
0401090	Cotton seeds	
0401100	Pumpkin seeds	
0401110	Safflower seeds	(**)
0401120	Borage seeds	(**)
0401130	Gold of pleasure seeds	(**)
0401140	Hemp seeds	
0401150	Castor beans	(**)
0401990	Others	
0402000	<b>Oil fruits</b>	
0402010	Olives for oil production	
0402020	Oil palms kernels	(**)
0402030	Oil palms fruits	(**)
0402040	Kapok	(**)
0402990	Others	
0500000	<b>CEREALS</b>	
0500010	Barley	0,2
0500020	Buckwheat and other pseudo-cereals	0,05 (*)
0500030	Maize/corn	<b>0,05</b>
0500040	Common millet/proso millet	0,05 (*)
0500050	Oat	0,05 (*)
0500060	Rice	0,05 (*)
0500070	Rye	0,05 (*)
0500080	Sorghum	0,05 (*)
0500090	Wheat	0,05 (*)
0500990	Others	0,05 (*)
0600000	<b>TEAS, COFFEE, HERBAL INFUSIONS, COCOA AND CAROBS</b>	
0610000	<b>Teas</b>	0,1 (*)
0620000	<b>Coffee beans</b>	(**)

(1)	(2)	(3)
0630000	<b>Herbal infusions from</b>	(**)
0631000	(a) <i>flowers</i>	(**)
0631010	Chamomile	(**)
0631020	Hibiscus/roselle	(**)
0631030	Rose	(**)
0631040	Jasmine	(**)
0631050	Lime/linden	(**)
0631990	Others	(**)
0632000	(b) <i>leaves and herbs</i>	(**)
0632010	Strawberry	(**)
0632020	Rooibos	(**)
0632030	Mate/maté	(**)
0632990	Others	(**)
0633000	(c) <i>roots</i>	(**)
0633010	Valerian	(**)
0633020	Ginseng	(**)
0633990	Others	(**)
0639000	(d) <i>any other parts of the plant</i>	(**)
0640000	<b>Cocoa beans</b>	(**)
0650000	<b>Carobs/Saint John's breads</b>	(**)
0700000	<b>HOPS</b>	0,1 (*)
0800000	<b>SPICES</b>	(**)
0810000	<b>Seed spices</b>	(**)
0810010	Anise/aniseed	(**)
0810020	Black caraway/black cumin	(**)
0810030	Celery	(**)
0810040	Coriander	(**)
0810050	Cumin	(**)
0810060	Dill	(**)
0810070	Fennel	(**)
0810080	Fenugreek	(**)
0810090	Nutmeg	(**)
0810990	Others	(**)

(1)	(2)	(3)
0820000	<b>Fruit spices</b>	(**)
0820010	Allspice/pimento	(**)
0820020	Sichuan pepper	(**)
0820030	Caraway	(**)
0820040	Cardamom	(**)
0820050	Juniper berry	(**)
0820060	Peppercorn (black, green and white)	(**)
0820070	Vanilla	(**)
0820080	Tamarind	(**)
0820990	Others	(**)
0830000	<b>Bark spices</b>	(**)
0830010	Cinnamon	(**)
0830990	Others	(**)
0840000	<b>Root and rhizome spices</b>	(**)
0840010	Liquorice	(**)
0840020	Ginger	(**)
0840030	Turmeric/curcuma	(**)
0840040	Horseradish	(**)
0840990	Others	(**)
0850000	<b>Bud spices</b>	(**)
0850010	Cloves	(**)
0850020	Capers	(**)
0850990	Others	(**)
0860000	<b>Flower pistil spices</b>	(**)
0860010	Saffron	(**)
0860990	Others	(**)
0870000	<b>Aril spices</b>	(**)
0870010	Mace	(**)
0870990	Others	(**)
0900000	<b>SUGAR PLANTS</b>	(**)
0900010	Sugar beet roots	(**)
0900020	Sugar canes	(**)
0900030	Chicory roots	(**)
0900990	Others	(**)

(1)	(2)	(3)
1000000	<b>PRODUCTS OF ANIMAL ORIGIN -TERRESTRIAL ANIMALS</b>	
1010000	<b>Tissues from</b>	
1011000	(a) <i>swine</i>	
1011010	Muscle	
1011020	Fat tissue	
1011030	Liver	
1011040	Kidney	
1011050	Edible offals (other than liver and kidney)	
1011990	Others	
1012000	(b) <i>bovine</i>	
1012010	Muscle	
1012020	Fat tissue	
1012030	Liver	
1012040	Kidney	
1012050	Edible offals (other than liver and kidney)	
1012990	Others	
1013000	(c) <i>sheep</i>	
1013010	Muscle	
1013020	Fat tissue	
1013030	Liver	
1013040	Kidney	
1013050	Edible offals (other than liver and kidney)	
1013990	Others	
1014000	(d) <i>goat</i>	
1014010	Muscle	
1014020	Fat tissue	
1014030	Liver	
1014040	Kidney	
1014050	Edible offals (other than liver and kidney)	
1014990	Others	
1015000	(e) <i>equine</i>	(**)
1015010	Muscle	(**)
1015020	Fat tissue	(**)
1015030	Liver	(**)
1015040	Kidney	(**)
1015050	Edible offals (other than liver and kidney)	(**)
1015990	Others	(**)

(1)	(2)	(3)
1016000	(f) <i>poultry</i>	0,05 (*)
1016010	Muscle	
1016020	Fat tissue	
1016030	Liver	
1016040	Kidney	
1016050	Edible offals (other than liver and kidney)	
1016990	Others	
1017000	(g) <i>other farmed terrestrial animals</i>	(**)
1017010	Muscle	(**)
1017020	Fat tissue	(**)
1017030	Liver	(**)
1017040	Kidney	(**)
1017050	Edible offals (other than liver and kidney)	(**)
1017990	Others	(**)
1020000	<b>Milk</b>	0,01 (*)
1020010	Cattle	
1020020	Sheep	
1020030	Goat	
1020040	Horse	
1020990	Others	
1030000	<b>Birds eggs</b>	0,01 (*)
1030010	Chicken	
1030020	Duck	(**)
1030030	Geese	(**)
1030040	Quail	(**)
1030990	Others	(**)
1040000	<b>Honey and other apiculture products</b>	(**)
1050000	<b>Amphibians and Reptiles</b>	(**)
1060000	<b>Terrestrial invertebrate animals</b>	(**)
1070000	<b>Wild terrestrial vertebrate animals</b>	(**)

(\*) Indicates lower limit of analytical determination

(\*\*) Pesticide-code combination for which the MRL as set in Annex III Part B applies.

(<sup>a</sup>) For the complete list of products of plant and animal origin to which MRLs apply, reference should be made to Annex I.

(F) = Fat soluble'

(2) In Part B of Annex III, the column for chlorpyrifos is replaced by the following:

**'Pesticide residues and maximum residue levels (mg/kg)**

Code number	Groups and examples of individual products to which the MRLs apply <sup>(a)</sup>	Chlorpyrifos <sup>(f)</sup>
(1)	(2)	(3)
0130040	Medlars	0,5
0130050	Loquats/Japanese medlars	0,5
0154050	Rose hips	0,05 (*)
0154060	Mulberries (black and white)	0,05 (*)
0154070	Azaroles/Mediterranean medlars	0,05 (*)
0154080	Elderberries	0,05 (*)
0161050	Carambolas	0,05 (*)
0161060	Kaki/Japanese persimmons	0,05 (*)
0161070	Jambuls/jambolans	0,05 (*)
0162040	Prickly pears/cactus fruits	0,05 (*)
0162050	Star apples/cainitos	0,05 (*)
0162060	American persimmons/Virginia kaki	0,05 (*)
0163060	Cherimoyas	0,05 (*)
0163070	Guavas	0,05 (*)
0163090	Breadfruits	0,05 (*)
0163100	Durians	0,05 (*)
0163110	Soursops/guanabanas	0,05 (*)
0212040	Arrowroots	0,05 (*)
0251050	Land cresses	0,05 (*)
0251070	Red mustards	0,05 (*)
0252020	Purslanes	0,05 (*)
0253000	(c) <i>grape leaves and similar species</i>	0,05 (*)
0256050	Sage	0,05 (*)
0256060	Rosemary	0,05 (*)
0256070	Thyme	0,05 (*)
0256080	Basil and edible flowers	0,05 (*)
0256090	Laurel/bay leave	0,05 (*)
0256100	Tarragon	0,05 (*)
0270080	Bamboo shoots	0,05 (*)
0270090	Palm hearts	0,05 (*)
0290000	<b>Algae and prokaryotes organisms</b>	
0401110	Safflower seeds	0,05 (*)
0401120	Borage seeds	0,05 (*)



(1)	(2)	(3)
0401130	Gold of pleasure seeds	0,05 (*)
0401150	Castor beans	0,05 (*)
0402020	Oil palms kernels	0,05 (*)
0402030	Oil palms fruits	0,05 (*)
0402040	Kapok	0,05 (*)
0620000	<b>Coffee beans</b>	0,2
0630000	<b>Herbal infusions from</b>	
0631000	(a) <i>flowers</i>	0,5
0631010	Chamomile	0,5
0631020	Hibiscus/roselle	0,5
0631030	Rose	0,5
0631040	Jasmine	0,5
0631050	Lime/linden	0,5
0631990	Others	0,5
0632000	(b) <i>leaves and herbs</i>	0,5
0632010	Strawberry	0,5
0632020	Rooibos	0,5
0632030	Mate/maté	0,5
0632990	Others	0,5
0633000	(c) <i>roots</i>	0,5
0633010	Valerian	0,5
0633020	Ginseng	0,5
0633990	Others	0,5
0639000	(d) <i>any other parts of the plant</i>	0,1 (*)
0640000	<b>Cocoa beans</b>	0,1 (*)
0650000	<b>Carobs/Saint John's breads</b>	0,1 (*)
0800000	<b>SPICES</b>	
0810000	<b>Seed spices</b>	5
0810010	Anise/aniseed	5
0810020	Black caraway/black cumin	5
0810030	Celery	5
0810040	Coriander	5
0810050	Cumin	5
0810060	Dill	5
0810070	Fennel	5
0810080	Fenugreek	5
0810090	Nutmeg	5
0810990	Others	5

(1)	(2)	(3)
0820000	<b>Fruit spices</b>	1
0820010	Allspice/pimento	1
0820020	Sichuan pepper	1
0820030	Caraway	1
0820040	Cardamom	1
0820050	Juniper berry	1
0820060	Peppercorn (black, green and white)	1
0820070	Vanilla	1
0820080	Tamarind	1
0820990	Others	1
0830000	<b>Bark spices</b>	0,1 (*)
0830010	Cinnamon	0,1 (*)
0830990	Others	0,1 (*)
0840000	<b>Root and rhizome spices</b>	
0840010	Liquorice	1
0840020	Ginger	1
0840030	Turmeric/curcuma	1
0840040	Horseradish	(+)
0840990	Others	1
0850000	<b>Bud spices</b>	0,1 (*)
0850010	Cloves	0,1 (*)
0850020	Capers	0,1 (*)
0850990	Others	0,1 (*)
0860000	<b>Flower pistil spices</b>	0,1 (*)
0860010	Saffron	0,1 (*)
0860990	Others	0,1 (*)
0870000	<b>Aril spices</b>	0,1 (*)
0870010	Mace	0,1 (*)
0870990	Others	0,1 (*)
0900000	<b>SUGAR PLANTS</b>	
0900010	Sugar beet roots	<b>0,05</b>
0900020	Sugar canes	0,05 (*)
0900030	Chicory roots	0,05 (*)
0900990	Others	0,05 (*)

(1)	(2)	(3)
1015000	(e) <i>equine</i>	
1015010	Muscle	
1015020	Fat tissue	
1015030	Liver	
1015040	Kidney	
1015050	Edible offals (other than liver and kidney)	
1015990	Others	
1017000	(g) <i>other farmed terrestrial animals</i>	
1017010	Muscle	
1017020	Fat tissue	
1017030	Liver	
1017040	Kidney	
1017050	Edible offals (other than liver and kidney)	
1017990	Others	
1030020	Duck	0,01 (*)
1030030	Geese	0,01 (*)
1030040	Quail	0,01 (*)
1030990	Others	0,01 (*)
1040000	<b>Honey and other apiculture products</b>	<b>0,05 (*)</b>
1050000	<b>Amphibians and Reptiles</b>	
1060000	<b>Terrestrial invertebrate animals</b>	
1070000	<b>Wild terrestrial vertebrate animals</b>	

(\*) Indicates lower limit of analytical determination

(<sup>a</sup>) For the complete list of products of plant and animal origin to which MRLs apply, reference should be made to Annex I.

(F) = Fat soluble

#### Chlorpyrifos (F)

(+) The applicable maximum residue level for horseradish (*Armoracia rusticana*) in the spice group (code 0840040) is the one set for horseradish (*Armoracia rusticana*) in the Vegetables category, root and tuber vegetables group (code 0213040) taking into account changes in the levels by processing (drying) according to Art. 20 (1) of Regulation (EC) No 396/2005.

**0840040 Horseradish\***

**COMMISSION IMPLEMENTING REGULATION (EU) 2016/61****of 20 January 2016****establishing the standard import values for determining the entry price of certain fruit and vegetables**

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU) No 1308/2013 of the European Parliament and of the Council of 17 December 2013 establishing a common organisation of the markets in agricultural products and repealing Council Regulations (EEC) No 922/72, (EEC) No 234/79, (EC) No 1037/2001 and (EC) No 1234/2007 <sup>(1)</sup>,

Having regard to Commission Implementing Regulation (EU) No 543/2011 of 7 June 2011 laying down detailed rules for the application of Council Regulation (EC) No 1234/2007 in respect of the fruit and vegetables and processed fruit and vegetables sectors <sup>(2)</sup>, and in particular Article 136(1) thereof,

Whereas:

- (1) Implementing Regulation (EU) No 543/2011 lays down, pursuant to the outcome of the Uruguay Round multilateral trade negotiations, the criteria whereby the Commission fixes the standard values for imports from third countries, in respect of the products and periods stipulated in Annex XVI, Part A thereto.
- (2) The standard import value is calculated each working day, in accordance with Article 136(1) of Implementing Regulation (EU) No 543/2011, taking into account variable daily data. Therefore this Regulation should enter into force on the day of its publication in the *Official Journal of the European Union*,

HAS ADOPTED THIS REGULATION:

*Article 1*

The standard import values referred to in Article 136 of Implementing Regulation (EU) No 543/2011 are fixed in the Annex to this Regulation.

*Article 2*

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Union*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 20 January 2016.

*For the Commission,  
On behalf of the President,*

Jerzy PLEWA  
*Director-General for Agriculture and Rural Development*

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<sup>(1)</sup> OJ L 347, 20.12.2013, p. 671.

<sup>(2)</sup> OJ L 157, 15.6.2011, p. 1.

## ANNEX

## Standard import values for determining the entry price of certain fruit and vegetables

(EUR/100 kg)		
CN code	Third country code <sup>(1)</sup>	Standard import value
0702 00 00	IL	236,2
	MA	80,9
	TN	113,9
	TR	91,2
	ZZ	130,6
0707 00 05	MA	85,8
	TR	150,9
	ZZ	118,4
0709 93 10	MA	52,6
	TR	150,6
	ZZ	101,6
0805 10 20	EG	50,0
	MA	64,1
	TN	57,9
	TR	65,8
	ZZ	59,5
0805 20 10	IL	163,3
	MA	82,3
	ZZ	122,8
0805 20 30, 0805 20 50, 0805 20 70, 0805 20 90	IL	103,6
	JM	147,2
	MA	82,8
	TR	99,2
	ZZ	108,2
0805 50 10	TR	102,3
	ZZ	102,3
0808 10 80	CL	84,9
	US	121,1
	ZZ	103,0
0808 30 90	CN	76,1
	ZZ	76,1

<sup>(1)</sup> Nomenclature of countries laid down by Commission Regulation (EU) No 1106/2012 of 27 November 2012 implementing Regulation (EC) No 471/2009 of the European Parliament and of the Council on Community statistics relating to external trade with non-member countries, as regards the update of the nomenclature of countries and territories (OJ L 328, 28.11.2012, p. 7). Code 'ZZ' stands for 'of other origin'.

**COMMISSION IMPLEMENTING REGULATION (EU) 2016/62****of 20 January 2016****fixing the allocation coefficient to be applied to the quantities on which applications for import licences and applications for import rights lodged from 1 to 7 January 2016 are based under the tariff quotas opened by Regulation (EC) No 616/2007 for poultrymeat**

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU) No 1308/2013 of the European Parliament and of the Council of 17 December 2013 establishing a common organisation of the markets in agricultural products and repealing Council Regulations (EEC) No 922/72, (EEC) No 234/79, (EC) No 1037/2001 and (EC) No 1234/2007 <sup>(1)</sup>, and in particular Article 188(1) and (3) thereof,

Whereas:

- (1) Commission Regulation (EC) No 616/2007 <sup>(2)</sup> opened annual tariff quotas for imports of poultrymeat products originating in Brazil, Thailand and other third countries.
- (2) The quantities on which applications for import licences lodged from 1 to 7 January 2016 for the subperiod from 1 April to 30 June 2016 are based relate, for some quotas, to quantities exceeding those available. The extent to which import licences may be issued should therefore be determined by fixing the allocation coefficient to be applied to the quantities requested, calculated in accordance with Article 7(2) of Commission Regulation (EC) No 1301/2006 <sup>(3)</sup>.
- (3) The quantities on which applications for import rights lodged from 1 to 7 January 2016 for the subperiod from 1 April to 30 June 2016 are based relate, for some quotas, to quantities exceeding those available. The extent to which import rights may be issued should therefore be determined by fixing the allocation coefficient to be applied to the quantities requested, calculated in accordance with Article 6(3) in conjunction with Article 7(2) of Commission Regulation (EC) No 1301/2006.
- (4) In order to ensure the efficient management of the measure, this Regulation should enter into force on the day of its publication in the *Official Journal of the European Union*,

HAS ADOPTED THIS REGULATION:

*Article 1*

1. The quantities on which applications for import licences lodged pursuant to Regulation (EC) No 616/2007 for the subperiod from 1 April to 30 June 2016 are based shall be multiplied by the allocation coefficient set out in Part A of the Annex hereto.
2. The quantities on which applications for import rights lodged pursuant to Regulation (EC) No 616/2007 for the subperiod from 1 April to 30 June 2016 are based shall be multiplied by the allocation coefficient set out in Part B of the Annex hereto.

*Article 2*

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Union*.

<sup>(1)</sup> OJ L 347, 20.12.2013, p. 671.

<sup>(2)</sup> Commission Regulation (EC) No 616/2007 of 4 June 2007 opening and providing for the administration of Community tariff quotas in the sector of poultrymeat originating in Brazil, Thailand and other third countries (OJ L 142, 5.6.2007, p. 3).

<sup>(3)</sup> Commission Regulation (EC) No 1301/2006 of 31 August 2006 laying down common rules for the administration of import tariff quotas for agricultural products managed by a system of import licences (OJ L 238, 1.9.2006, p. 13).

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 20 January 2016.

*For the Commission,  
On behalf of the President,  
Jerzy PLEWA  
Director-General for Agriculture and Rural Development*

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## ANNEX

## PART A

Group No	Order No	Allocation coefficient — applications lodged for the sub-period from 1 April to 30 June 2016 (%)
1	09.4211	0,325241
2	09.4212	0,775495
4A	09.4214	—
	09.4251	1,646051
	09.4252	—
6A	09.4216	0,323564
	09.4260	0,37908
7	09.4217	—
8	09.4218	—

## PART B

Group No	Order No	Allocation coefficient — applications lodged for the sub-period from 1 April to 30 June 2016 (%)
5A	09.4215	0,65244
	09.4254	—
	09.4255	—
	09.4256	—



# DECISIONS

## COUNCIL DECISION (EU) 2016/63

of 15 January 2016

**concerning the accession of Croatia to the Convention drawn up on the basis of Article K.3(2)(c) of the Treaty on European Union on the fight against corruption involving officials of the European Communities or officials of Member States of the European Union**

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on European Union,

Having regard to the Treaty of Accession of Croatia,

Having regard to the Act of Accession of Croatia, and in particular Article 3(5) thereof,

Having regard to the recommendation from the European Commission,

Having regard to the opinion of the European Parliament <sup>(1)</sup>,

Whereas:

- (1) The Convention drawn up on the basis of Article K.3(2)(c) of the Treaty on European Union on the fight against corruption involving officials of the European Communities or officials of Member States of the European Union <sup>(2)</sup> ('the Convention against corruption involving officials') was signed on 26 May 1997 and entered into force on 28 September 2005.
- (2) Article 3(4) of the Act of Accession of Croatia ('the Act of Accession') provides that Croatia accedes to the conventions and protocols concluded between the Member States, listed in Annex I to the Act of Accession, which comprises, inter alia, the Convention against corruption involving officials. They are to enter into force in relation to Croatia on the date determined by the Council.
- (3) In accordance with Article 3(5) of the Act of Accession, the Council is to decide to make all adjustments required by reason of accession to those conventions and protocols,

HAS ADOPTED THIS DECISION:

### *Article 1*

The Convention against corruption involving officials shall enter into force for Croatia on the first day of the first month following the date of publication of this Decision.

### *Article 2*

The text of the Convention against corruption involving officials drawn up in the Croatian language <sup>(3)</sup> shall be authentic under the same conditions as the other texts of the Convention against corruption involving officials.

<sup>(1)</sup> Opinion of 10 June 2015 (not yet published in the Official Journal).

<sup>(2)</sup> OJ C 195, 25.6.1997, p. 2.

<sup>(3)</sup> The Croatian-language version of the Convention has been published in a special edition of the Official Journal (Chapter 19, Volume 014, p. 120).

*Article 3*

This Decision shall take effect on the date following that of its publication in the *Official Journal of the European Union*.

Done at Brussels, 15 January 2016.

*For the Council*  
*The President*  
J.R.V.A. DIJSSELBLOEM

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# GUIDELINES

## GUIDELINE (EU) 2016/64 OF THE EUROPEAN CENTRAL BANK

of 18 November 2015

**amending Guideline (EU) 2015/510 on the implementation of the Eurosystem monetary policy framework (General Documentation Guideline) (ECB/2015/34)**

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union, and in particular the first indent of Article 127(2) thereof,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular the first indent of Article 3.1, Articles 9.2, 12.1, 14.3, 18.2 and the first paragraph of Article 20 thereof,

Whereas:

- (1) Achieving a single monetary policy entails defining the tools, instruments and procedures to be used by the Eurosystem, which consists of the European Central Bank (ECB) and the national central banks of those Member States whose currency is the euro (hereinafter the 'NCBs'), in order to implement such a policy in a uniform manner throughout the Member States whose currency is the euro.
- (2) In the light of Article 12.1 of the Statute of the European System of Central Banks and of the European Central Bank (hereinafter the 'Statute of the ESCB'), the ECB has the authority to formulate the single monetary policy of the Union and to issue the necessary guidelines to ensure its proper implementation. In accordance with Article 14.3 of the Statute of the ESCB, the NCBs have an obligation to act in accordance with such guidelines. This Guideline is therefore addressed to the Eurosystem. The rules laid down in this Guideline will be implemented by the NCBs in contractual or regulatory arrangements. Counterparties will be required to comply with those rules as implemented by the NCBs in those contractual or regulatory arrangements.
- (3) The first indent of Article 18.1 of the Statute of the ESCB allows the Eurosystem to operate in the financial markets by buying and selling outright (spot and forward) or under repurchase agreements and by lending or borrowing claims and marketable instruments, whether in euro or other currencies, as well as precious metals. The second indent of Article 18.1 allows the Eurosystem to conduct credit operations with credit institutions and other market participants.
- (4) In order to protect the Eurosystem from counterparty risk, the second indent of Article 18.1 of the Statute of the ESCB provides that when the Eurosystem conducts credit operations with credit institutions and other market participants, lending should be based on adequate collateral.
- (5) In order to protect the Eurosystem against the risk of financial losses in the event of a counterparty's default, eligible assets mobilised as collateral for Eurosystem credit operations are to be subject to the risk control measures laid down in Title VI of Part Four of Guideline (EU) 2015/510 of the European Central Bank (ECB/2014/60) <sup>(1)</sup>.
- (6) The Governing Council has decided to change the rules on the own-use of covered bonds with respect to additional valuation haircuts.
- (7) The Governing Council has decided that non-marketable debt instruments backed by eligible credit claims may be used on a cross-border basis in accordance with the applicable correspondent central banking model (CCBM) procedures.

<sup>(1)</sup> Guideline (EU) 2015/510 of the European Central Bank of 19 December 2014 on the implementation of the Eurosystem monetary policy framework (General Documentation Guideline) (ECB/2014/60) (OJ L 91, 2.4.2015, p. 3).

- (8) The Governing Council has decided that the provisions concerning valuation haircuts are to be laid down in a legal act separate from Guideline (EU) 2015/510 (ECB/2014/60) as this would make it possible to streamline the implementation of amendments to the relevant framework promptly once the corresponding decisions are adopted by the Governing Council.
- (9) Therefore, Guideline (EU) 2015/510 (ECB/2014/60) should be amended accordingly,

HAS ADOPTED THIS GUIDELINE:

#### *Article 1*

#### **Amendments**

Guideline (EU) 2015/510 (ECB/2014/60) is amended as follows:

1. Article 2(16) is replaced by the following:

‘(16) “cross-border use” means the submission, as collateral, by a counterparty to its home NCB of:

- (a) marketable assets held in another Member State whose currency is the euro;
- (b) marketable assets issued in another Member State and held in the Member State of the home NCB;
- (c) credit claims where the credit claim agreement is governed by the laws of another Member State whose currency is the euro other than that of the home NCB;
- (d) retail mortgage-backed debt instruments (RMBDs) in accordance with the applicable procedures of the CCBM;
- (e) non-marketable debt instruments backed by eligible credit claims (DECCs) issued and held in another Member State whose currency is the euro other than that of the home NCB.’;

2. Article 2(49) is replaced by the following:

‘(49) “leasing receivables” means the scheduled and contractually mandated payments by the lessee to the lessor under the term of a lease agreement. Residual values are not leasing receivables. Personal Contract Purchase (PCP) agreements, i.e. agreements pursuant to which the obligor may exercise its option: (a) to make a final payment to acquire full legal title of the goods; or (b) to return the goods in settlement of the agreement; are assimilated to leasing agreements.’;

3. Article 128 is replaced by the following:

*‘Article 128*

#### **Risk control measures**

1. The Eurosystem shall apply the following risk control measures for eligible assets:

- (a) valuation haircuts as laid down in Guideline (EU) 2016/65 of the European Central Bank (ECB/2015/35) (\*);
- (b) variation margins (marking-to-market):

the Eurosystem requires the haircut-adjusted market value of the eligible assets used in its liquidity-providing reverse transactions to be maintained over time. If the value of the eligible assets, which are measured on a daily basis, falls below a certain level, the home NCB shall require the counterparty to supply additional assets or cash by way of a margin call. Similarly, if the value of the eligible assets exceeds a certain level following their revaluation, the NCB may return the excess assets or cash;

- (c) limits in relation to the use of unsecured debt instruments issued by a credit institution or by any other entity with which that credit institution has close links as described in Article 138;
- (d) valuation markdowns as laid down in Guideline (EU) 2016/65 (ECB/2015/35).

2. The Eurosystem may apply the following additional risk control measures:

- (a) initial margins, meaning that counterparties provide eligible assets with a value at least equal to the liquidity provided by the Eurosystem plus the value of the relevant initial margin;
- (b) limits in relation to issuers, debtors or guarantors: the Eurosystem may apply additional limits, other than those applied to the use of unsecured debt instruments referred to in paragraph (1)(c), to the exposure vis-à-vis issuers, debtors or guarantors;
- (c) supplementary haircuts;
- (d) additional guarantees from guarantors meeting the Eurosystem's credit quality requirements in order to accept certain assets;
- (e) the exclusion of certain assets from use as collateral in Eurosystem credit operations.

(\*) Guideline (EU) 2016/65 of the European Central Bank of 18 November 2015 on the valuation haircuts applied in the implementation of the Eurosystem monetary policy framework (ECB/2015/35) (OJ L 14, 21.1.2016, p. 30);

4. Article 148 is replaced by the following:

*'Article 148*

### **General principles**

1. Counterparties may use eligible assets on a cross-border basis throughout the euro area for all types of Eurosystem credit operations.
2. Counterparties may mobilise eligible assets other than fixed-term deposits, for cross-border use in accordance with the following:
  - (a) marketable assets shall be mobilised via: (i) eligible links between EEA SSSs that have been positively assessed pursuant to the Eurosystem User Assessment Framework; (ii) applicable CCBM procedures; (iii) eligible links in combination with the CCBM; and
  - (b) credit claims, DECCs and RMBDs shall be mobilised in accordance with applicable CCBM procedures.
3. Marketable assets may be used through an NCB account in an SSS located in a country other than that of the NCB in question if the Eurosystem has approved the use of such an account.
4. De Nederlandsche Bank shall be authorised to use its account with Euroclear Bank to settle collateral transactions in Eurobonds issued in that ICSD. The Central Bank of Ireland shall be authorised to open a similar account with Euroclear Bank. This account can be used for all eligible assets held in Euroclear Bank, i.e. including eligible assets transferred to Euroclear Bank through eligible links.
5. Counterparties shall execute the transfer of eligible assets via their securities settlement accounts with an SSS that has been positively assessed pursuant to the Eurosystem User Assessment Framework.
6. A counterparty that does not have a safe custody account with an NCB or a securities settlement account with an SSS that has been positively assessed pursuant to the Eurosystem User Assessment Framework may settle transactions through the securities settlement account or the safe custody account of a correspondent credit institution.;

5. Annex XI is replaced by the following:

‘ANNEX XI

**SECURITY FORMS**

On 13 June 2006 the European Central Bank (ECB) announced the new global notes (NGN) criteria for international global bearer form securities that would be eligible as collateral for Eurosystem credit operations from 1 January 2007. On 22 October 2008 the ECB announced that international debt securities in global registered form issued after 30 September 2010, would only be eligible as collateral for Eurosystem credit operations when the new safekeeping structure for international debt securities (NSS) is used.

The following table summarises the eligibility rules for the different forms of securities with the introduction of the NGN and NSS criteria.

Table 1

**Eligibility rules for different security forms**

Global/individual	Bearer/registered	NGN/classic global note (CGN)/NSS	Is the common safekeeper (CSK) an ICSD (*)?	Eligible?
Global	Bearer	NGN	Yes	Yes
			No	No
Global	Bearer	CGN	N/A	No, but those securities issued before 1 January 2007 will be grandfathered until maturity, plus any tap issues from 1 January 2007 when the ISINs are fungible.
Global	Registered	CGN	N/A	Bonds issued under this structure after 30 September 2010 are no longer eligible.
Global	Registered	NSS	Yes	Yes
Individual	Bearer	N/A	N/A	Bonds issued under this structure after 30 September 2010 are no longer eligible. Individual bearer notes issued on or before 30 September 2010 are grandfathered until maturity.

(\*) Or, should it become applicable, in a positively assessed central securities depository’

*Article 2*

**Repeal**

Articles 129 to 133a in Guideline (EU) 2015/510 (ECB/2014/60) and Annex X thereto are repealed.

*Article 3***Taking effect and implementation**

1. This Guideline shall take effect on the day of its notification to the NCBs.
2. The NCBs shall take the necessary measures to comply with this Guideline and apply them from 25 January 2016. They shall notify the ECB of the texts and means relating to those measures by 5 January 2016 at the latest.

*Article 4***Addressees**

This Guideline is addressed to all Eurosystem central banks.

Done at Frankfurt am Main, 18 November 2015.

*For the Governing Council of the ECB*

*The President of the ECB*

Mario DRAGHI

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**GUIDELINE (EU) 2016/65 OF THE EUROPEAN CENTRAL BANK**  
**of 18 November 2015**  
**on the valuation haircuts applied in the implementation of the Eurosystem monetary policy**  
**framework (ECB/2015/35)**

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union, and in particular the first indent of Article 127(2) thereof,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular the first indent of Article 3.1, Articles 9.2, 12.1, 14.3 18.2 and the first paragraph of Article 20 thereof,

Whereas:

- (1) Pursuant to Article 18.1 of the Statute of the European System of Central Banks and of the European Central Bank (hereinafter the 'Statute of the ESCB'), the European Central Bank (ECB) and the national central banks of Member States whose currency is the euro (hereinafter the 'NCBs') may conduct credit operations with credit institutions and other market participants, with lending being based on adequate collateral. The general conditions under which the ECB and the NCBs stand ready to enter into credit operations, including the criteria determining the eligibility of collateral for the purposes of Eurosystem credit operations, are laid down in Guideline (EU) 2015/510 of the European Central Bank (ECB/2014/60) <sup>(1)</sup>.
- (2) In order to protect the Eurosystem against the risk of financial losses in the event of a counterparty's default, eligible assets mobilised as collateral for Eurosystem credit operations are to be subject to risk control measures laid down in Title VI of Part Four of Guideline (EU) 2015/510 (ECB/2014/60).
- (3) The implementation of valuation haircut reviews would benefit from the relevant provisions being contained in a separate legal act. This would enable risk control parameters to be provided in a compact and self-contained form and enable the streamlining of the implementation of amendments to the relevant framework promptly once the corresponding decisions are adopted by the Governing Council,

HAS ADOPTED THIS GUIDELINE:

*Article 1*

**Valuation haircuts applied to eligible marketable assets**

1. In accordance with Title VI of Part Four of Guideline (EU) 2015/510 (ECB/2014/60), marketable assets shall be subject to valuation haircuts, as defined in Article 2(97) of Guideline (EU) 2015/510 (ECB/2014/60), at the levels set forth in Table 2 in the Annex to this Guideline.
2. The valuation haircut for a specific asset depends on the following factors:
  - (a) the haircut category to which the asset is allocated, as defined in Article 2;
  - (b) the residual maturity of the asset;
  - (c) the coupon structure of the asset;
  - (d) the credit quality step to which the asset is allocated.

<sup>(1)</sup> Guideline (EU) 2015/510 of the European Central Bank of 19 December 2014 on the implementation of the Eurosystem monetary policy framework (General Documentation Guideline) (ECB/2014/60) (OJ L 91, 2.4.2015, p. 3).



*Article 2***Determination of haircut categories for marketable assets**

Eligible marketable assets shall be allocated to one of the five haircut categories, based on the type of issuer and/or the type of asset, as reflected in Table 1 in the Annex to this Guideline:

- (a) debt instruments issued by central governments, ECB debt certificates and debt certificates issued by NCBs prior to the date of adoption of the euro in their respective Member State whose currency is the euro are included in haircut category I;
- (b) debt instruments issued by local and regional government, entities classified as agencies by the Eurosystem, multilateral development banks and international organisations, as well as jumbo covered bonds, are included in haircut category II;
- (c) traditional covered bonds, other covered bonds and debt instruments issued by non-financial corporations are included in haircut category III;
- (d) unsecured debt instruments issued by credit institutions and by financial corporations other than credit institutions are included in haircut category IV;
- (e) asset-backed securities are included in haircut category V, regardless of the classification of the issuer.

*Article 3***Valuation haircuts for marketable assets**

1. The valuation haircuts for marketable assets allocated to haircut categories I to IV shall be determined based on:
  - (a) the allocation of the specific asset to credit quality step 1, 2 or 3 as detailed in Table 2 in the Annex to this Guideline;
  - (b) the residual maturity of the asset as detailed in paragraphs 3 and 4;
  - (c) the coupon structure of the asset as detailed in paragraphs 3 and 4.
2. Marketable assets allocated to haircut category V shall be subject to a valuation haircut of 10 % regardless of their residual maturity or coupon structure.
3. For assets with zero or fixed coupons, the relevant maturity for the valuation haircut to be applied shall be the residual maturity of the asset.
4. For assets with floating coupons, the valuation haircut shall equal the valuation haircut applied to fixed coupon marketable assets with zero-to-one-year residual maturity, except in the following cases and without prejudice to paragraph 2.
  - (a) Floating coupons with a resetting period of longer than one year shall be treated as fixed rate coupons and the relevant maturity for the valuation haircut to be applied shall be the residual maturity of the asset.
  - (b) The relevant maturity for the valuation haircut to be applied to floating coupons that have a euro area inflation index as a reference rate shall be the residual maturity of the asset.
  - (c) The valuation haircut applied to assets that have more than one type of coupon structure shall solely depend on the coupon structure in place during the remaining life of the asset and shall equal the highest haircut applicable to a marketable asset with the same residual maturity and credit quality step. Any type of coupon structure in place during the remaining life of the asset may be considered for this purpose.

*Article 4***Additional valuation haircuts applied to specific types of marketable assets**

In addition to the valuation haircuts laid down in Article 3 of this Guideline, the following additional valuation haircuts shall apply for specific types of marketable assets:

- (a) asset-backed securities, covered bonds and unsecured debt instruments issued by credit institutions that are theoretically valued in accordance with the rules contained in Article 134 of Guideline (EU) 2015/510 (ECB/2014/60) shall be subject to an additional valuation haircut in the form of a valuation markdown of 5 %;
- (b) own-use covered bonds shall be subject to an additional valuation haircut of (i) 8 % applied to the value of the debt instruments allocated to credit quality steps 1 and 2, and (ii) 12 % applied to the value of the debt instruments allocated to credit quality step 3;
- (c) for the purposes of paragraph (b), 'own-use' shall mean the submission or use by a counterparty of covered bonds that are issued or guaranteed by the counterparty itself or by any other entity with which that counterparty has close links as determined in accordance with Article 138 of Guideline (EU) 2015/510 (ECB/2014/60);
- (d) if the additional valuation haircut referred to in paragraph (b) cannot be applied with respect to a collateral management system of an NCB, triparty agent, or TARGET2-Securities for auto-collateralisation, the additional valuation haircut shall be applied in such systems or platform to the entire issuance value of the covered bonds that can be own used.

*Article 5***Valuation haircuts applied to eligible non-marketable assets**

1. Individual credit claims with a fixed rate of interest payment and credit claims with a rate of interest payments linked to the inflation rate shall be subject to specific valuation haircuts determined according to the residual maturity, the credit quality step and the valuation methodology applied by the NCB, as laid down in Table 3 in the Annex to this Guideline.

2. Individual credit claims with a variable interest rate shall be subject to the valuation haircut applied to the credit claims with fixed interest rate classified as having zero-to-one-year residual maturity corresponding to the same credit quality step and the same valuation methodology applied by the NCB. An interest payment shall be treated as a variable rate payment if it is linked to a reference interest rate and the resetting period corresponding to this payment is no longer than one year. Interest payments for which the resetting period is longer than one year shall be treated as fixed rate payments, with the relevant maturity for the haircut being the residual maturity of the credit claim.

3. The valuation haircut applied to a credit claim with more than one type of interest payment shall depend only on the interest payments during the remaining life of the credit claim. If there is more than one type of interest payment during the remaining life of the credit claim, the remaining interest payments shall be treated as fixed-rate payments, with the relevant maturity for the haircut being the residual maturity of the credit claim.

4. For zero coupon credit claims the corresponding fixed interest credit claim valuation haircut shall apply.

5. Non-marketable retail mortgage-backed debt instruments shall be subject to a valuation haircut of 39,5 %.

6. Fixed-term deposits shall not be subject to valuation haircuts.

7. Each underlying credit claim included in the cover pool of a non-marketable debt instrument backed by eligible credit claims (hereinafter 'DECC') shall be subject to a valuation haircut applied at an individual level following the rules set out in paragraphs 1 to 4 above. The aggregate value of the underlying credit claims included in the cover pool after the application of valuation haircuts shall, at all times, remain equal to or above the value of the principal amount of the DECC that is outstanding. If the aggregate value falls below the threshold referred to in the previous sentence, the DECC shall be valued at zero.

*Article 6***Taking effect and implementation**

1. This Guideline shall take effect on the day of its notification to the national central banks of the Member States whose currency is the euro.
2. The national central banks of the Member States whose currency is the euro shall take the necessary measures to comply with this Guideline and apply them from 25 January 2016. They shall notify the ECB of the texts and means relating to those measures by 5 January 2016 at the latest.

*Article 7***Addressees**

This Guideline is addressed to the national central banks of the Member States whose currency is the euro.

Done at Frankfurt am Main, 18 November 2015.

*For the Governing Council of the ECB*  
*The President of the ECB*  
Mario DRAGHI

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## ANNEX

Table 1

**Haircut categories for eligible marketable assets based on the type of issuer and/or type of asset**

Category I	Category II	Category III	Category IV	Category V
debt instruments issued by central governments ECB debt certificates debt certificates issued by NCBs prior to the date of adoption of the euro in their respective Member State	debt instruments issued by local and regional governments debt instruments issued by entities classified as agencies by the Eurosystem debt instruments issued by multilateral development banks and international organisations jumbo covered bonds	traditional covered bonds and other covered bonds debt instruments issued by non-financial corporations	unsecured debt instruments issued by credit institutions unsecured debt instruments issued by financial corporations other than credit institutions	asset-backed securities

Table 2

**Valuation haircut levels applied to eligible marketable assets**

		Haircut categories								
Credit quality	Residual maturity (years) (*)	Category I		Category II		Category III		Category IV		Category V
		fixed coupon	zero coupon	fixed coupon	zero coupon	fixed coupon	zero coupon	fixed coupon	zero coupon	
Steps 1 and 2	[0-1)	0,5	0,5	1,0	1,0	1,0	1,0	6,5	6,5	10,0
	[1-3)	1,0	2,0	1,5	2,5	2,0	3,0	8,5	9,0	
	[3-5)	1,5	2,5	2,5	3,5	3,0	4,5	11,0	11,5	
	[5-7)	2,0	3,0	3,5	4,5	4,5	6,0	12,5	13,5	
	[7-10)	3,0	4,0	4,5	6,5	6,0	8,0	14,0	15,5	
	[10, ∞)	5,0	7,0	8,0	10,5	9,0	13,0	17,0	22,5	
		Haircut categories								
Credit quality	Residual maturity (years) (*)	Category I		Category II		Category III		Category IV		Category V
		fixed coupon	zero coupon	fixed coupon	zero coupon	fixed coupon	zero coupon	fixed coupon	zero coupon	
Step 3	[0-1)	6,0	6,0	7,0	7,0	8,0	8,0	13,0	13,0	not eligible
	[1-3)	7,0	8,0	10,0	14,5	15,0	16,5	24,5	26,5	
	[3-5)	9,0	10,0	15,5	20,5	22,5	25,0	32,5	36,5	
	[5-7)	10,0	11,5	16,0	22,0	26,0	30,0	36,0	40,0	
	[7-10)	11,5	13,0	18,5	27,5	27,0	32,5	37,0	42,5	
	[10, ∞)	13,0	16,0	22,5	33,0	27,5	35,0	37,5	44,0	

(\*) i.e. [0-1) residual maturity less than one year, [1-3) residual maturity equal to or greater than one year and less than three years, etc.

Table 3

**Valuation haircut levels applied to credit claims with fixed interest payments**

		Valuation methodology	
Credit quality	Residual maturity (years) (*)	Fixed interest payment and a valuation based on a theoretical price assigned by the NCB	Fixed interest payment and a valuation according to the outstanding amount assigned by the NCB
steps 1 and 2	[0-1)	10,0	12,0
	[1-3)	12,0	16,0
	[3-5)	14,0	21,0
	[5-7)	17,0	27,0
	[7-10)	22,0	35,0
	[10, ∞)	30,0	45,0
		Valuation methodology	
Credit quality	Residual maturity (years) (*)	Fixed interest payment and a valuation based on a theoretical price assigned by the NCB	Fixed interest payment and a valuation according to the outstanding amount assigned by the NCB
step 3	[0-1)	17,0	19,0
	[1-3)	29,0	34,0
	[3-5)	37,0	46,0
	[5-7)	39,0	52,0
	[7-10)	40,0	58,0
	[10, ∞)	42,0	65,0

(\*) i.e. [0-1) residual maturity less than one year, [1-3) residual maturity equal to or greater than one year and less than three years, etc.

**GUIDELINE (EU) 2016/66 OF THE EUROPEAN CENTRAL BANK****of 26 November 2015****amending Guideline ECB/2013/24 on the statistical reporting requirements of the European Central Bank in the field of quarterly financial accounts (ECB/2015/40)**

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 5.1 and 5.2, and Articles 12.1 and 14.3 thereof,

Whereas:

- (1) The reduction of the reporting period for supplementary data by three days, due to apply from the first transmission in 2017 under Guideline ECB/2013/24 <sup>(1)</sup>, will not now be necessary due to changes in the Governing Council's meeting schedule. For greater efficiency, decisions on reducing reporting periods to take account of possible future schedule changes should be delegated to the Executive Board, which must take into account the view of the Statistics Committee (STC).
- (2) In addition, the supplementary data requirements laid down in Guideline ECB/2013/24 need to be modified to include loans between non-financial corporations, on a voluntary basis, in order to enhance the coverage and quality of the euro area aggregates.
- (3) Therefore, Guideline ECB/2013/24 should be amended accordingly,

HAS ADOPTED THIS GUIDELINE:

*Article 1*

**Amendments**

Guideline ECB/2013/24 is amended as follows:

1. in Article 2, paragraph 2 is replaced by the following:

‘2. The “supplementary data” requirements shall cover transactions and stocks for the period from the last quarter of 2012 up to the reference quarter. Such supplementary data are to be reported on a best estimate basis. The supplementary data requirements specified in columns “H”, “H.1” and “H.2” of Tables 1, 2, 4 and 5 of Annex I (supplementary data referring to the government sector and its sub-sectors), and in column “B”, rows 3 and 13, of Tables 4 and 5 of Annex I (supplementary data referring to loans between non-financial corporations) are to be reported on a voluntary basis.’;

2. in Article 4, paragraph 1 is replaced by the following:

‘1. The “supplementary data” described in Article 2(2) shall be reported to the ECB within a period that shall not exceed 85 calendar days following the end of the reference quarter. The Executive Board may reduce this deadline to 82 days, if appropriate, taking into account the views of the STC. The Executive Board shall inform the Governing Council of its decision without undue delay. The ECB shall announce any change in the reporting period at least one year ahead of the implementation date.’;

3. Annex I is amended in accordance with the Annex to this Guideline.

<sup>(1)</sup> Guideline 2014/3/EU of the European Central Bank of 25 July 2013 on the statistical reporting requirements of the European Central Bank in the field of quarterly financial accounts (ECB/2013/24) (OJ L 2, 7.1.2014, p. 34).

*Article 2***Taking effect and implementation**

1. This Guideline shall take effect on the day of its notification to the national central banks of the Member States whose currency is the euro.
2. The Eurosystem central banks shall comply with this Guideline from 1 January 2016.

*Article 3***Addressees**

This Guideline is addressed to all Eurosystem central banks.

Done at Frankfurt am Main, 26 November 2015.

*For the Governing Council of the ECB*

*The President of the ECB*

Mario DRAGHI

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Annex I to Guideline ECB/2013/24 is amended as follows:

1. The table 'Summary of data requirements' is replaced by the following:

**'Summary of data requirements'**

Article	Content	Tables	Data type			Reference period	1 <sup>st</sup> Reporting date	Timeliness	Observations
			Stocks	Transactions	Other changes in volume				
2.2 4.1	Supplementary data; black shaded cells only	T1 – assets T2 – liabilities T4 – short-term loans (w-t-w) T5 – long-term loans (w-t-w)	✓	✓		2012 Q4 onwards	Sep 2014	t + 85	— Best estimates — Black shaded cells in columns H, H.1 and H.2 on a voluntary basis — Black shaded cells in column B, rows 3 and 13, of T4 and T5 on a voluntary basis
2.3(a) 2.5 3.2 3.3(a), (b) 4.2	National data; all cells	T1 – assets T2 – liabilities T3 – deposits (w-t-w) T4 – short-term loans (w-t-w) T5 – long-term loans (w-t-w)	✓	✓	✓	2012 Q4 onwards	Sep 2014	Until December 2016: t + 100  From March 2017 onwards: t + 97	— Accompanied by metadata — data in rows 12-21 of T3-T5 to be adjusted to reflect euro area composition; best estimate basis — data in rows 12-21 of T3-T5 not to be published
2.3(b) 2.5 3.2 3.3(c) 4.2	National data; all cells	T1 – assets T2 – liabilities T3 – deposits (w-t-w) T4 – short-term loans (w-t-w) T5 – long-term loans (w-t-w)	✓	✓		1999 Q1–2012 Q3	Sep 2017	Until December 2016: t + 100  From March 2017 onwards: t + 97	— Best estimates — columns J, K of T1 and T2 on a voluntary basis — Accompanied by metadata — data in rows 12-21 of T3-T5 to be adjusted to reflect euro area composition; best estimate basis — data in rows 12-21 of T3-T5 not to be published



Article	Content	Tables	Data type			Reference period	1 <sup>st</sup> Reporting date	Timeliness	Observations
			Stocks	Transactions	Other changes in volume				
2.4 2.5 3.2 3.3(a), (b) 4.2	National data; all cells	T6 – short-term debt securities (w-t-w) T7 – long-term debt securities (w-t-w) T8 – listed shares (w-t-w) T9 – investment fund shares (w-t-w)	✓	✓	✓	2013 Q4 onwards	Sep 2015	Until December 2016: t + 100 From March 2017 onwards: t + 97	— Accompanied by metadata — data in rows 12-21 to be adjusted to reflect euro area composition; best estimate basis — data in rows 12-21 of T3-T5 not to be published;

2. Tables 4 and 5 are replaced by the following:

*‘Table 4*

**Short-term loans (F.41) <sup>(1)</sup>**

		A	B	C	D	E	F	G	H	H.1	I
		Residents									
<div> <div>Creditor sector</div> <div>Debtor sector</div> </div>		Total	Non-financial corporations (S.11)	MFIs <sup>(2)</sup> (S.121 + ... + S.123)	Non-MMF <sup>(3)</sup> investment funds (S.124)	Other financial institutions (S.125 + ... + S.127)	Insurance corporations (S.128)	Pension funds (S.129)	General government		Households, including NPISHs <sup>(4)</sup> (S.14 + S.15)
									Total (S.13)	Central government (S.1311)	
1	Total (S.1)										
2	Residents	Total (S.1)									
3		S.11									
4		S.121 + ... + S.123									
5		S.124									
6		S.125 + ... + S.127									
7		S.128									

	A	B	C	D	E	F	G	H	H.1	I
<div style="border: 1px solid black; width: 100%; height: 100%; position: relative;"> <div style="position: absolute; top: 0; right: 0; text-align: right;">Creditor sector</div> <div style="position: absolute; bottom: 0; left: 0; text-align: left;">Debtor sector</div> </div>	Residents									
	Total	Non-financial corporations (S.11)	MFIs <sup>(2)</sup> (S.121 + ... + S.123)	Non-MMF <sup>(3)</sup> investment funds (S.124)	Other financial institutions (S.125 + ... + S.127)	Insurance corporations (S.128)	Pension funds (S.129)	General government Total (S.13)	Central government (S.1311)	Households, including NPISHs <sup>(4)</sup> (S.14 + S.15)

8		S.129																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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<sup>(1)</sup> The data requirements for stocks, transactions and other changes in volume are identical.

<sup>(2)</sup> Monetary financial institutions (MFIs; S.121 + S.122 + S.123). According to the ESA 2010 (paragraph 5.118) short-term loans granted to deposit-taking corporations (S.121 + S.122) are to be classified as deposits (F.22 or F.29).

<sup>(3)</sup> Money market funds (MMFs; S.123).

<sup>(4)</sup> Non-profit institutions serving households (NPISHs; S.15).

Table 5

**Long-term loans (F.42) <sup>(1)</sup>**

<div style="border: 1px solid black; width: 100%; height: 100%; position: relative;"> <div style="position: absolute; top: 0; right: 0;">Creditor sector</div> <div style="position: absolute; bottom: 0; left: 0;">Debtor sector</div> </div>			A	B	C	D	E	F	G	H	H.1	I
			Residents									
Total			Non-financial corporations (S.11)	MFIs <sup>(2)</sup> (S.121 + ... + S.123)	Non-MMF <sup>(3)</sup> investment funds (S.124)	Other financial institutions (S.125 + ... + S.127)	Insurance corporations (S.128)	Pension funds (S.129)	General government Total (S.13)	Central government (S.1311)	Households, including NPISHs <sup>(4)</sup> (S.14 + S.15)	
1	Total (S.1)											
2	Residents	Total (S.1)										
3		S.11										
4		S.121 + ... + S.123										
5		S.124										
6		S.125 + ... + S.127										
7		S.128										
8		S.129										
9		S.13										
10		S.14 + S.15										
11	Total (S.2)											
12	Non-residents	Total (S.1)										
13		S.11										
14		S.121 + ... + S.123										

	A	B	C	D	E	F	G	H	H.1	I
<div style="border: 1px solid black; padding: 5px; width: 100%;"> <div style="display: flex; justify-content: space-between;"> <span>Debtor sector</span> <span>Creditor sector</span> </div> </div>	Residents									
	Total	Non-financial corporations (S.11)	MFIs <sup>(2)</sup> (S.121 + ... + S.123)	Non-MMF <sup>(3)</sup> investment funds (S.124)	Other financial institutions (S.125 + ... + S.127)	Insurance corporations (S.128)	Pension funds (S.129)	General government Total (S.13)	Central government (S.1311)	Households, including NPISHs <sup>(4)</sup> (S.14 + S.15)

15			S.124							
16			S.125 + ... + S.127							
17			S.128							
18			S.129							
19			S.13							
20			S.14 + S.15							
21		Residents outside the euro area								

<sup>(1)</sup> The data requirements for stocks, transactions and other changes in volume are identical.

<sup>(2)</sup> Monetary financial institutions (MFIs; S.121 + S.122 + S.123).

<sup>(3)</sup> Money market fund (MMF; S.123).

<sup>(4)</sup> Non-profit institutions serving households (NPISHs; S.15)'.







