

An Italian investor filed a claim for a declaration of invalidity of two investment contracts and damages against two Swiss banks. The Court of first instance of Naples declined its jurisdiction both under Art. 5 of the 2007 Lugano Convention, since the services provided under the contracts had to be performed in Switzerland at the defendants' establishments, and under Arts 15-16 concerning jurisdiction over consumer contracts, since the claimant had not produced evidence that the defendants had, by any means, directed their activities to Italy, or to several States including Italy as required under Art. 15 para. 1 litt. c.