

II

(Non-legislative acts)

REGULATIONS

COUNCIL IMPLEMENTING REGULATION (EU) No 397/2014**of 16 April 2014****implementing Regulation (EU) No 267/2012 concerning restrictive measures against Iran**

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Council Regulation (EU) No 267/2012 of 23 March 2012 concerning restrictive measures against Iran ⁽¹⁾, and in particular Article 46(2) thereof,

Whereas:

- (1) On 23 March 2012, the Council adopted Regulation (EU) No 267/2012.
- (2) By its judgment of 12 November 2013 in Case T-552/12 ⁽²⁾, the General Court of the European Union annulled Council Implementing Regulation (EU) No 945/2012 ⁽³⁾ insofar as it included North Drilling Company (NDC) in the list of persons and entities subject to restrictive measures, as set out in Annex IX to Regulation (EU) No 267/2012.
- (3) North Drilling Company (NDC) should be included again in the list of persons and entities subject to restrictive measures, on the basis of a new statement of reasons.
- (4) One entity should be removed from the list of persons and entities subject to restrictive measures set out in Annex IX to Regulation (EU) No 267/2012.
- (5) Regulation (EU) No 267/2012 should be amended accordingly,

HAS ADOPTED THIS REGULATION:

Article 1

Annex IX to Regulation (EU) No 267/2012 shall be amended as set out in the Annex to this Regulation.

⁽¹⁾ OJ L 88, 24.3.2012, p. 1.

⁽²⁾ Case T-552/12 *North Drilling Co. v Council*, judgment of 12 November 2013, not yet reported.

⁽³⁾ Council Implementing Regulation (EU) No 945/2012 of 15 October 2012 implementing Regulation (EU) No 267/2012 concerning restrictive measures against Iran (OJ L 282, 16.10.2012, p. 16).

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Union*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 16 April 2014.

For the Council
The President
D. KOURKOULAS

ANNEX

- I. The entity listed below shall be inserted in the list set out in Part I, Section B (Entities), of Annex IX to Regulation (EU) No 267/2012:

| | Name | Identifying information | Reasons | Date of listing |
|------|------------------------------|--|--|-----------------|
| 118. | North Drilling Company (NDC) | No 8 35th St. Alvand St. Argentine Sq. Tehran Iran Tel. (+ 98) 2188785083-8 | North Drilling provides financial support to the Government of Iran through being indirectly owned by the Mostazafan Foundation, a major Iranian parastatal entity controlled by the Government of Iran. North Drilling is an important entity in the energy sector which provides substantial revenues to the Government of Iran. Additionally, North Drilling has imported key equipment for the oil and gas industry, including prohibited goods. Therefore, North Drilling provides support for Iran's proliferation-sensitive nuclear activities. | 23.4.2014 |

- II. The entity listed below, and the related entry, shall be deleted from the list set out in Annex IX to Regulation (EU) No 267/2012.

Safa Nicu a.k.a. 'Safa Nicu Sepahan', 'Safanco Company', 'Safa Nicu Afghanistan Company', 'Safa Al Noor Company' and 'Safa Nicu Ltd Company'.